

KEY INVESTOR INFORMATION DOCUMENT

U.S. Short Duration Sustainable High Yield Fund ("The Fund")

A sub-fund of SKY Harbor Global Funds

(Class B - Capitalization: DKK Hedged)

ISIN: LU0765418842

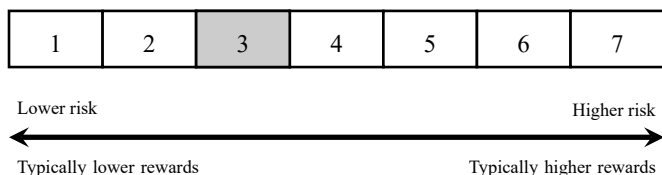
Objectives and Investment Policy

The Fund is an actively managed, long only, Socially Responsible Investing Strategy with financial and extra-financial objectives. The Fund's financial objective is to generate, with-out reference to a benchmark, a high level of current income with lower volatility than the Investment Universe. The Fund's extra-financial objective is to encourage corporate issuers of below investment grade debt to embrace Corporate Sustainability by, among other things, contributing to sustainable development through business activity that expressly manifests a commitment to implementing a whole-of-company approach to protect, respect, and where appropriate remedy adverse impacts on human rights, or to make substantial strides on the path toward it while also seeking to align with one or more of the 17 UN SDGs. The Fund's extra-financial objectives are assessed using Sustainability Factors measured in the Value Rubric such as for example Direct and Indirect GHG emissions (Scope 1 & 2), CSR or other public commitment to implementing a whole-of-company approach to protect, respect, and where appropriate remedy adverse impact on human rights. Furthermore, we have selected four Impact Indicators (one for each of the Environmental, Social, Governance and Human Rights dimensions) to monitor the extra-financial performance of the Funds vis-à-vis the Investable Universe (defined as the ICE BofA US High Yield index with ticker: H0A0) The Fund will integrate each of the Environmental, Social and Governance factor in its selection process. These Impact Indicators are detailed in our Transparency Code using the following link: http://skyharborglobalfunds.com/documents/sustainability/SKY_Harbor_European_SRI_Transparency_Code.pdf

In seeking to achieve the Fund's dual objectives, the Investment Manager shall exercise its discretion guided by an investment process rooted in fundamental analysis of issuers and industries, macro-economic and market conditions and characterized by a "bottom-up" and "top-down" approach that seeks superior long-term returns built through the compounding of income over time and the avoidance of principal losses while applying the following three SRI Strategies recognized by the Eurosif European SRI Transparency Code (the "Code"): 1) ESG Integration using a minimum threshold score in its proprietary ESG ratings system (the "Value Rubric"), 2) negative screening of fossil fuel and other sectors; and 3) Engagement with issuers. Further details of the Fund's approach to Sustainable Investing are in the Fund's prospectus or the Code.

The Investment shall apply its SRI Strategies and its Value Rubric's minimum threshold scores to at least 90% of the Fund's NAV and at least 20% of the High Yield debt securities of the Investable Universe will be excluded from consideration in the Fund's portfolio.

Risk and Reward Profile



The shaded area in the table above shows the Class' ranking based on the Synthetic Risk and Reward Indicator. The risk/return indicator suggests the relationship between risk and potential returns when investing in the Fund. The Fund has been classified as category 3 due to the nature of its investments, which include the risks listed below. This means that the purchase of units in the Fund is connected to medium risk of such fluctuations. Please note that category 1 does not mean a risk free investment. Historical data, such as is used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the fund; the category might change in the future.

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Lemanik Asset Management S.A. is the Management Company to SKY Harbor Global Funds.

The Fund is permitted to invest outside the H0A0 index, although issuers of out-of-index securities in the portfolio (because of their size or tenor) are expected to predominantly also have issued bonds that qualify for inclusion in that index and to have thus been subjected to an ESG analysis.

The Fund may invest in securities regardless of their rating and in securities which are not rated. The Fund will invest primarily in securities rated below investment grade (that is S&P and Moody's respectively). To the extent the Fund invests in securities rated below CCC or Caa by S&P and Moody's respectively, the Fund's liquidity shall be monitored in accordance with its risk management process.

At the time of purchase the Fund is not envisaged to invest in securities in actual uncurable default or in bankruptcy or deemed by the Investment Manager to have an unreasonably high risk of imminent default or imminent bankruptcy. The Fund's aggregate holdings of securities that are in uncurable default of scheduled payment of interest or principal and securities whose issuers are in bankruptcy proceedings that have occurred after time of purchase shall in no case exceed 10% of the Fund's net asset values.

The Fund may also, from time to time, invest in securities of foreign companies and, possibly, in obligations of governments or governmental agencies or instrumentalities.

The Fund may also make temporary short-term investments in cash or in Money Market Instruments not to exceed 20% of the Net Assets to maintain liquidity for short-term defensive purposes or to comply with applicable regulations.

A Shareholder may redeem its shares in the Fund on demand, on each day on which banks in Luxembourg and New York are open all day for business.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within a period of 1 year.

The Fund does not intend to declare and make distributions with respect to the net investment income and realized capital gains, if any, attributable to this class. Accordingly, the net investment income of this class will neither be declared nor distributed.

The reference currency of the Fund is the USD and the reference currency of this class is the DKK. This class is hedged.

The following risks are materially relevant to the Fund but are not adequately captured by the synthetic indicator and may cause additional loss:

- Credit risk: The default of the issuer of a debt instrument held by the Fund.
- Liquidity risk: Securities in the Fund may be sold below their valuation due to insufficient liquidity in the market.
- Counterparty risk: A counterparty may fail to pay the proceeds related to the sale of securities by the Fund or may fail to deliver the securities purchased by the Fund.
- Operational risk: Failures or delays in operational processes may negatively affect the Fund.
- Event risk: Unforeseeable events such as devaluations, political events, etc.
- ESG risk: Socially Responsible Investing does not guarantee optimal asset allocation, portfolio construction, or the most favorable risk-adjusted returns, and the Fund's ESG criteria may not necessarily comport with an investor's own subjective, moral or ethical standards and aspirations.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial advisor or distributor. The ongoing charges figure is based on expenses for the year ending 31 December 2021. Ongoing charges exclude performance related fees and transaction costs including third party brokerage fees and bank charges on securities transactions. For more information about charges, please see the section “Fees and Expenses” of SKY Harbor Global Funds’ prospectus as well as section “12. Fees” of Appendix I of SKY Harbor Global Funds’ prospectus.

One-off charges taken before or after you invest:

Entry charge (%)	0.00%
Exit charge (%)	0.00%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the Fund over a year:

Annual Ongoing charge (%)	0.82%
---------------------------	-------

For more information about what is included in the ongoing charge figure and how this number is calculated, please refer to Appendix I of SKY Harbor Global Funds’ prospectus.

Charges taken from the Fund under certain specific conditions:

Performance Fee (%)	The Fund is not subject to any performance fee.
---------------------	---

Practical Information

Further information regarding SKY Harbor Global Funds, copies of its prospectus, latest annual report and subsequent half-yearly report are available in English free of charge at the following website: www.skyharborglobalfunds.com. The Fund’s Eurosif European SRI Transparency Code is available at www.eurosif.org/transparency-code/signatories-and-responses/luxembourg/.

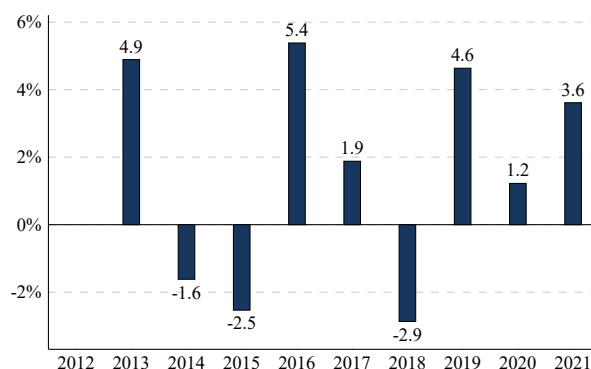
This key investor information document describes SKY Harbor Global Funds - U.S. Short Duration Sustainable High Yield Fund, a sub-fund of SKY Harbor Global Funds. The prospectus and the periodic reports are prepared for SKY Harbor Global Funds.

The assets and liabilities of each sub-fund of SKY Harbor Global Funds are segregated which means that each sub-fund of SKY Harbor Global Funds is a separate entity with, but not limited to, its own contributions, redemptions, capital gains, losses, charges and expenses and, therefore, that an investor in SKY Harbor Global Funds - U.S. Short Duration Sustainable High Yield Fund is only entitled to the assets and profits of SKY Harbor Global Funds - U.S. Short Duration Sustainable High Yield Fund.

Subject to the minimum holding requirements for each class, share-holders may switch shares of this class into shares of another class of this Sub-Fund or another share class of SKY Harbor Global Funds Global Sustainable High Yield Fund or Global Short Maturity Sustainable High Yield Fund without any charge. For more information, please see the section “Switching of Shares” of SKY Harbor Global Funds’ prospectus as well as section “11. Switches” of Appendix I of SKY Harbor Global Funds’ prospectus.

Past Performance

SKY Harbor Global Funds - U.S. Short Duration Sustainable High Yield Fund Class B -
Capitalization: DKK Hedged (LU0765418842)



The share class performance (return) is calculated after deduction of ongoing charges. The possible entry and exit charges have not been taken into account.

The performance for all years has been calculated in DKK and with dividends reinvested in the Fund, where applicable.

Past performance is not a guarantee for future performance.

The Fund came into existence in 2012.

The NAV prices of this share class are published on the website www.fundsquare.net and are also available at the registered office of SKY Harbor Global Funds.

SKY Harbor Global Funds and Lemanik Asset Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

A paper copy of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, and the persons responsible for awarding the remuneration and benefits, is available free of charge upon request. A detailed description of the policy is also available at www.lemanikgroup.com/management-company-service_substance_governance.cfm.

Taxes : The tax legislation of SKY Harbor Global Funds home Member State may have an impact on the personal tax position of the investor.

SKY Harbor Global Funds and Lemanik Asset Management S.A. are authorized in Luxembourg and regulated by the Luxembourg supervisory authority, the Commission de Surveillance du Secteur Financier.

This key investor information document is accurate as of 18 February 2022.

Depository: J.P. Morgan SE, Luxembourg Branch
6, route de Trèves
L-2633
Senningerberg
Luxembourg