KEY INFORMATION DOCUMENT

SKY HARBOR GLOBAL FUNDS
Responsible Investing for a Sustainable Future

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product:	SKY Harbor Global Funds - US Short Duration Responsible High Yield B Cap DKK Hedged
Manufacturer:	SKY Harbor Capital Management, LLC
ISIN	LU0765418842
Website:	www.skyharborglobalfunds.com
Contact:	12037698800

Commission de Surveillance du Secteur Financier is responsible for supervising SKY Harbor Capital Management, LLC in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.
SKY Harbor Capital Management, LLC is authorised in Luxembourg and regulated by Commission de Surveillance du Secteur Financier.

This key information document is valid as at 22 January 2023.

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type:

Société d'Investissement à Capital Variable [SICAV]

This product is not subject to any fixed term.

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Objectives:

ESG socially responsible active investment strategy seeking to generate a high level of current income with lower volatility by diversified investments in US dollar-denominated high yield corporate bonds expected to mature, be called or otherwise be redeemed within three years.
The Fund may invest in securities regardless of their rating and in securities which are not rated. The Fund will invest primarily in securities rated below investment grade.

The Fund may also, from time to time, invest in securities of foreign companies and, possibly, in obligations of governments or governmental agencies or instrumentalities.
A Shareholder may redeem its shares in the Fund on demand, on each day on which banks in Luxembourg and New York are open all day for business.
The fund is actively managed and invests predominantly in corporate bonds rated below investment grade.
The Fund may also, from time to time, invest in securities of foreign companies and, possibly, in obligations of governments or governmental agencies or instrumentalities. The Fund may also make temporary short-term investments in cash or in Money Market Instruments not to exceed 20% of the Net Assets to maintain liquidity for short-term defensive purposes or to comply with applicable regulations.
The Fund does not intend to declare and make distributions with respect to the net investment income and realized capital gains, if any, attributable to this class. Accordingly, the net investment income of this class will neither be declared nor distributed.

This Fund is not managed with reference to a benchmark.
This product uses forward foreign exchange contracts to hedge exposure to currencies other than the currency of the share class.

Intended Retail Investor:

This Sub-Fund is appropriate for all investors with a basic knowledge of the capital markets and with a short-term investment horizon generally of three years or less who, as a core or component of a portfolio of investments may prefer a socially responsible investment fund that seeks to invest in a diversified portfolio of U.S. corporate high yield securities denominated in U.S. dollars with an investment objective to generate current income while also experiencing lower volatility than the broader high yield market.

Depositary: J.P. Morgan SE
The Company's prospectus, latest annual and semi-annual report, and further information about the Company and its Sub-Funds is availabe without charge at the Company's website at: www.skyharborglobalfunds.com.
The NAV prices of this share class are published on the website www.fundsquare.net and are also available at the registered office of SKY Harbor Global Funds.
The assets and liabilities of each sub-fund of SKY Harbor Global Funds are segregated which means that each sub-fund of SKY Harbor Global Funds is a separate entity with, but not limited to, its own contributions, redemptions, capital gains, losses, charges and expenses. An investor in one sub-fund is only entitled to the assets and profits of that sub-fund.

What are the risks and what could I get in return?

Risk indicator

1	2	3	4	**5**	6	7

Lower risk — Higher risk

The risk indicator assumes you keep the product for 3 Years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the capacity of the fund to pay you.

A Liquidity Event is the risk of an exceptional and broad reduction in the general ability of financial market participants to sell financial assets without an unusual and significant discount.
This product does not include any protection from future market performance so you could lose some or all of your investment.
If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product / a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 3 Years **Investment: 10 000 DKK**			
Scenarios **Minimum:**		**1 Year**	**3 Years** (recommended holding period)
Stress scenario	**What you might get back after costs**	6 100 DKK	**7 100 DKK**
	Average return each year	- 39.04 %	- 10.78 %
Unfavourable scenario	**What you might get back after costs**	8 690 DKK	**8 870 DKK**
	Average return each year	- 13.07%	- 3.92%
Moderate scenario	**What you might get back after costs**	10 100 DKK	**10 270 DKK**
	Average return each year	0.96%	0.9%
Favourable scenario	**What you might get back after costs**	11 100 DKK	**10 930 DKK**
	Average return each year	11.02%	3.01%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.
The stress scenario shows what you might get back in extreme market circumstances.
Unfavourable: This type of scenario occurred for an investment between 10/2021 and 10/2022.
Moderate: This type of scenario occurred for an investment between 02/2017 and 01/2020.
Favourable: This type of scenario occurred for an investment between 01/2019 and 12/2021.

What happens if SKY Harbor Capital Management, LLC is unable to pay out?

The investor may suffer financial loss if the Manufacturer is unable to pay out.

Because there is no investor compensation or guarantee scheme, if the Manufacturer is unable to pay, then the investor may suffer financial loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:
- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- DKK 10 000 is invested.

Investment: 10 000 DKK	**If you exit after 1 Year**	**If you exit after 3 Years**
Total Costs	143 DKK	**446 DKK**
Annual Cost Impact (*)	1.43 %	1.44 %

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.34% before costs and .90% after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 Year
Entry costs	We do not charge an entry fee.	N/A
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	N/A
Ongoing costs		
Management fees and other administrative or operating costs	Impact of recurring costs taken from your investment each year. The figure shown is based on the costs for the prior year. The figures cover all recurring costs except for portfolio transaction costs, including management fees and operating expenses.	84 DKK
Transaction costs	Impact of transaction costs taken from your investment each year. The figure shown is based on the costs for the prior year.	59 DKK
Incidental costs taken under specific conditions		
Performance fees	There are no performance fees for this product.	0 DKK

How long should I hold it and can I take money out early?

Recommended holding period: **3 Years**

This Fund may not be appropriate for investors who plan to withdraw their money within a period of 1 year.

How can I complain?

Complaints regarding the operation of the Company or any of its Sub-Funds may be sumitted to the registered office of the Company.

Website: www.skyharborglobalfunds.com
E-mail: skyharborgmbh@skyhcm.com
Address: 6, route de Trèves L-2633 Senningerberg, Luxembourg

Complaints regarding the operation of the Company or any of its Sub-Funds may be sumitted to the registered office of the Company.

Other relevant information

Alongside this document, please read the Prospectus on our website.

The past performance of this product can be found on kneippriips.com or by following this link www.skyharborglobalfunds.com.

Please note that past performance is not indicative of future performance. It cannot provide a guarantee of returns that you will receive in the future.

Past performance shows the fund’s performance as the percentage loss or gain per year over the last 9 years.

Previous performance scenario calculations can be found at kneippriips.com or by following this link www.skyharborglobalfunds.com.

Additional information on UCITS past performance information for up to 10 years and monthly performance scenario calculations may be found at www.skyharborglobalfunds.com.

The PRIIPS Prospectus contains pre-contractual disclosures set forth under EU Regulation 2019/2088 and is available at www.skyharborglobalfunds.com.