

# Global Short Maturity Sustainable High Yield Fund

October 31, 2022

Class F Capitalization SEK Hedged

## SKY HARBOR

GLOBAL FUNDS

Responsible Investing for a Sustainable Future

### Investment Objective

Global ESG socially responsible active investment strategy seeking to generate favorable risk-adjusted returns through current income by diversified investment in US and non-US dollar high yield corporate bonds with average expected maturity of five years or less.

Prospectus and KIIDs available free of charge at [www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com)

### Benchmark

Active strategy not managed in reference to a benchmark index

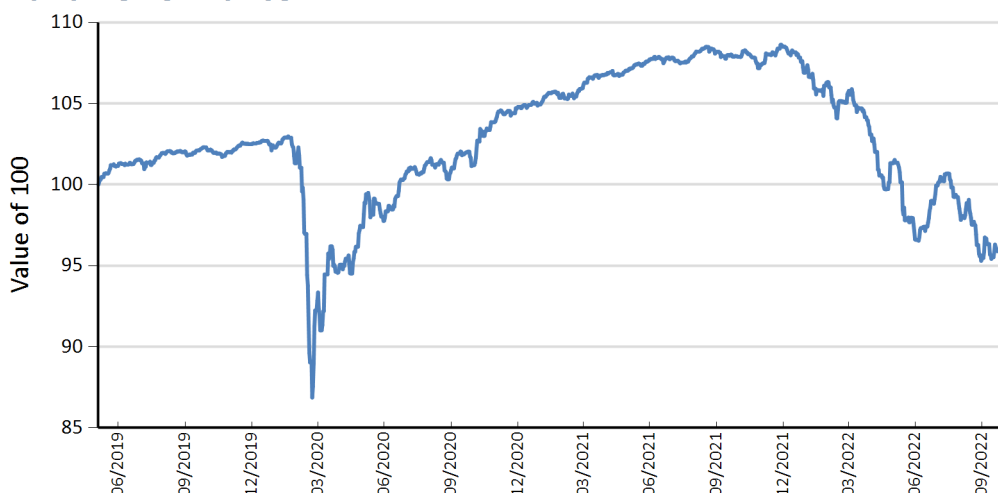
### Portfolio Management Group

Lead PM: David Kinsley, CFA  
Mike Salice, CFA  
Ryan Carrington, CFA

### Fund Facts

ISIN	LU1841493544
Bloomberg ID	SKYSMFS LX
Fund Inception	Dec 27, 2018
Share Inception (SI)	Jun 03, 2019
Fund Currency	USD
Share Currency	SEK
Fund AUM	\$75.6 mn
NAV	97.2
Min. Initial Inv.	\$500
Mgmt Fee (p.a.)	110 bps
TER	130 bps
Order Cut-off	12:00 CET
Settlement	T+3
Dealing Freq.	Daily
Valuation Freq.	Daily
Swing Pricing	None

### Fund Performance



Performance (%)	1 Mth	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	SI
Fund (Net)	1.81	-2.74	-10.41	-9.90	-1.63		-0.83
HY Market†	1.74	-4.61	-15.73	-15.61	-2.85		-1.71

Calendar Year (%)	2019*	2020	2021	2022*
Fund (Net)	2.51	2.22	3.54	-10.41
HY Market†	4.82	4.13	2.50	-15.73

\* partial year

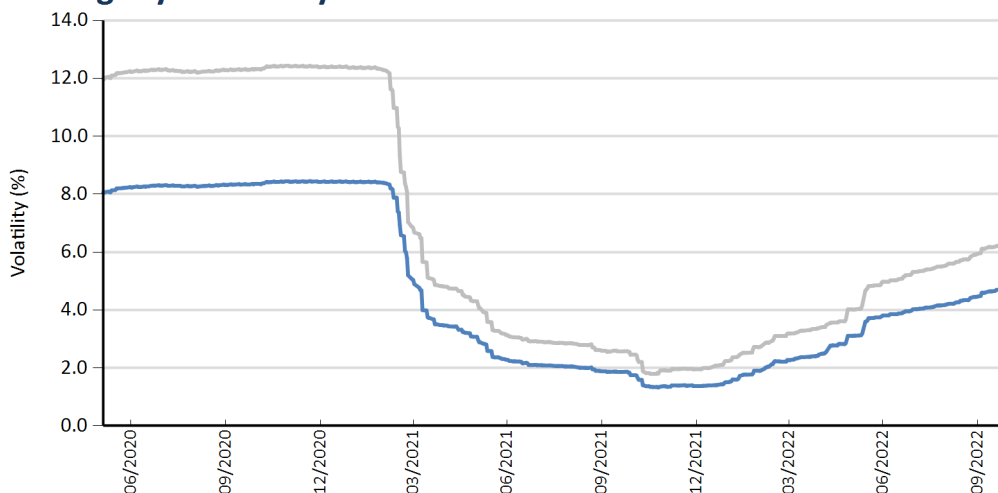
† The Fund is not managed to any specific benchmark. The High Yield Market statistics shown are from the ICE BofA US High Yield Index 100% SEK hedged prior to Nov 30, 2020 and the ICE BofA Global High Yield Index 100% SEK hedged after Nov 30, 2020 and are provided here solely for information & marketing purposes. Comparisons could also be made to other benchmarks.

### Risk Measures

Volatility (%)	1 Yr	3 Yrs	SI	Tracking Error (%)	1 Yr	3 Yrs	SI
Fund	4.77	5.66	5.32	Fund	2.34	3.04	2.91
HY Market†	6.31	8.13	7.68	HY Market†			N/A

Sharpe Ratio	1 Yr	3 Yrs	SI	Max Drawdown (%)	1 Yr	3 Yrs	SI
Fund	-2.03	-0.24	-0.10	Fund	12.26	15.64	15.64
HY Market†	-2.44	-0.32	-0.18	HY Market†	17.53	22.92	22.92

### Rolling 1-yr Volatility



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## Top 10 Holdings by Issuer Weight

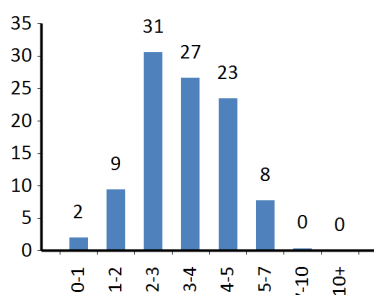
Name	Ratings	Sector	Weight (%)
AMERICAN AIRLINES INC	BB3	Transportation	2.00
BWAY HOLDING CO	CCC1	Capital Goods	2.00
UBER TECHNOLOGIES INC	B3	Technology & Electronics	1.99
AVIS BUDGET CAR RENTAL LLC	B1	Services	1.56
SPRINT CORP	BB1	Telecommunications	1.55
CLEAR CHANNEL INTERNATIONAL	B2	Media	1.48
TENNECO INC	B3	Automotive	1.48
ADVANCED DRAINAGE SYSTEMS INC	BB3	Basic Industry	1.40
TENET HEALTHCARE CORP	B1	Healthcare	1.36
CCO HOLDINGS LLC / CCO	B1	Media	1.31

## Fund Information

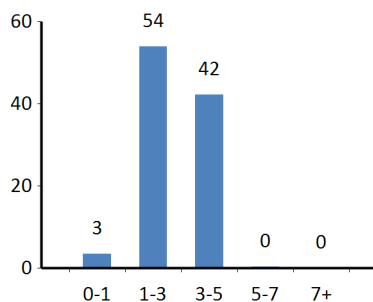
	SHGF*	HY Market†
Market Value (mn/bn)	\$75.57	\$1,990.36
Average Credit Rating	B1	BB3
Average Coupon (%)	6.01	5.34
Yld to Wrst (%) (USD/SEK)	8.32/6.04	9.85/7.58
Yld to Mat (%) (USD/SEK)	8.34/6.06	9.89/7.61
Current Yld (%) (USD/SEK)	6.69/4.41	6.92/4.65
Average Maturity (yrs)	3.37	5.38
Avg Mod. Dur. to Worst	2.81	4.05
Average Price	93.16	83.04
No. of Issuers/Issues	147 / 182	1599 / 3525
% of Top 10 Issuers	16.12	10.56

\*securities portfolio only, excludes cash

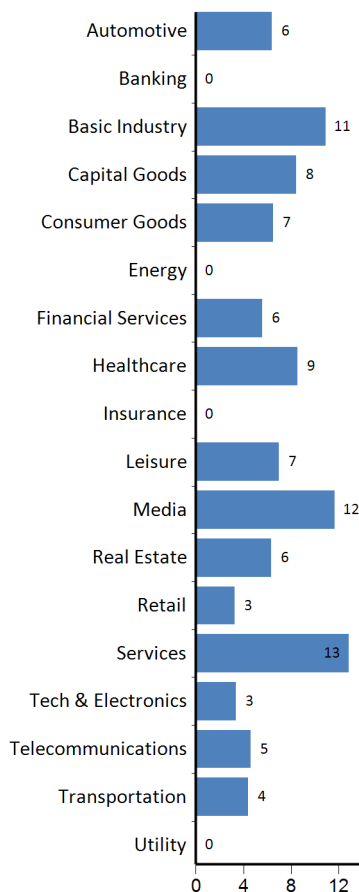
## Maturity (%)



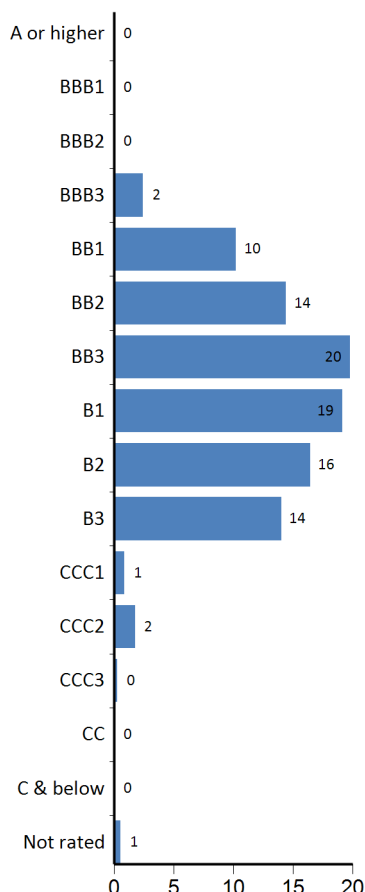
## Modified Duration to Worst (%)



## Sector (%)



## Average Rating (%)



■ Fund ■ Index

## Contact

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Find all fund documents at:

[www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com)

## About SKY Harbor Capital Management

SKY Harbor Capital Management, LLC ("SKY Harbor"), an independent investment manager registered with the US Securities and Exchange Commission, is the appointed Investment Manager for SKY Harbor Global Funds. SKY Harbor offers a range of high yield and leveraged loan strategies for global institutional investors and private wealth advisors. Senior leadership and co-founders Hannah Strasser and Anne Yobage have managed high yield investments as a team through multiple market cycles for nearly 30 years. SKY Harbor's process is grounded in fundamental analysis and ESG integration, then refined by quantitative and technical assessment, to identify income potential while effectively managing risk. SKY Harbor is based in Greenwich, CT USA. Visit [www.skyhcm.com](http://www.skyhcm.com).

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