

Global Short Maturity Responsible High Yield Fund

March 31, 2024

Class X1 Capitalization EUR Hedged

SKY HARBOR

GLOBAL FUNDS

Responsible Investing for a Sustainable Future

Investment Objective

Global ESG socially responsible active investment strategy seeking to generate favorable risk-adjusted returns through current income by diversified investment in US and non-US dollar high yield corporate bonds with average expected maturity of five years or less.

Prospectus and KIIDs available free of charge at www.skyharborglobalfunds.com

Benchmark

Active strategy not managed in reference to a benchmark index

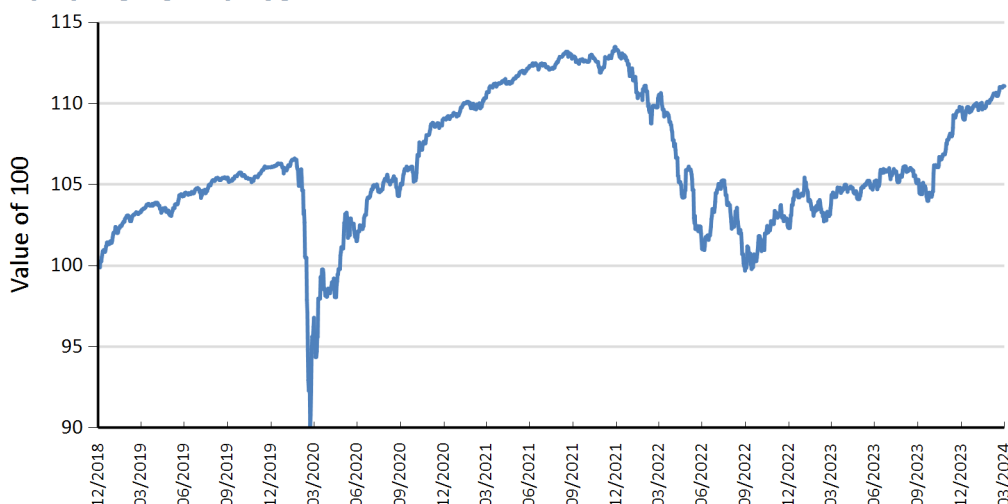
Portfolio Management Group

Lead PM: David Kinsley, CFA

Fund Facts

ISIN	LU1899110412
Bloomberg ID	SKX1CEH LX
Fund Inception	Dec 27, 2018
Share Inception (SI)	Dec 31, 2018
Fund Currency	USD
Share Currency	EUR
Fund AUM	\$77.2 mn
NAV	111.07
Min. Initial Inv.	\$30 mn
Mgmt Fee (p.a.)	40 bps
TER	55 bps
Order Cut-off	12:00 CET
Settlement	T+3
Dealing Freq.	Daily
Valuation Freq.	Daily
Swing Pricing	None

Fund Performance



Performance (%)	1 Mth	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	SI
Fund (Net)	0.85	1.20	1.20	6.43	0.15	1.46	2.02
HY Market†	1.00	1.67	1.67	9.36	-0.50	1.46	2.63

Calendar Year (%)	2019*	2020	2021	2022	2023	2024*
Fund (Net)	6.07	2.84	3.88	-9.69	7.25	1.20
HY Market†	11.02	4.29	2.12	-13.60	10.34	1.67

* partial year

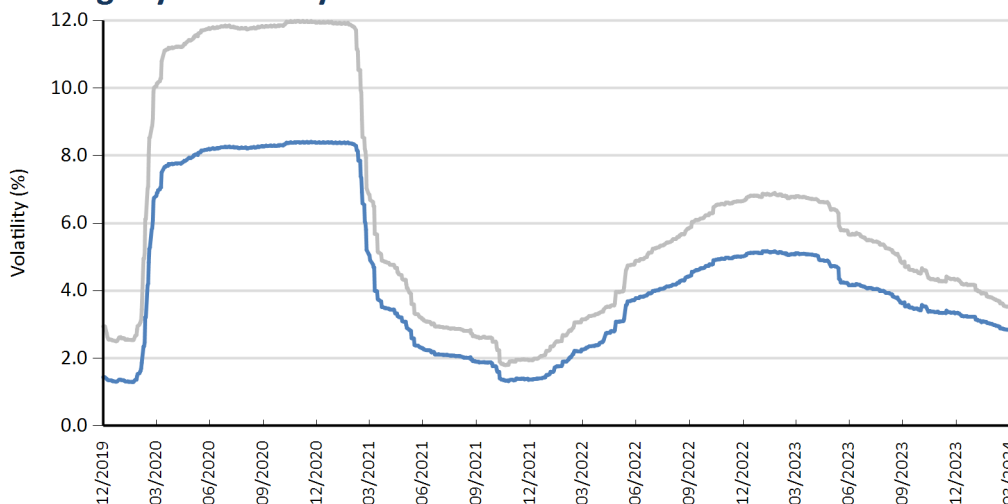
† The Fund is not managed to any specific benchmark. The High Yield Market statistics shown are from the ICE BofA US High Yield Index 100% EUR hedged prior to Nov 30, 2020 and the ICE BofA Global High Yield Index 100% EUR hedged after Nov 30, 2020 and are provided here solely for information & marketing purposes. Comparisons could also be made to other benchmarks.

Risk Measures

Volatility (%)	3 Yrs	5 Yrs	SI	Tracking Error (%)	3 Yrs	5 Yrs	SI
Fund	3.61	4.72	4.63	Fund	1.75	2.41	2.41
HY Market†	4.78	6.60	6.50	HY Market†			N/A

Sharpe Ratio	3 Yrs	5 Yrs	SI	Max Drawdown (%)	3 Yrs	5 Yrs	SI
Fund	-0.14	0.29	0.42	Fund	12.16	15.51	15.51
HY Market†	-0.24	0.21	0.40	HY Market†	18.56	22.16	22.16

Rolling 1-yr Volatility



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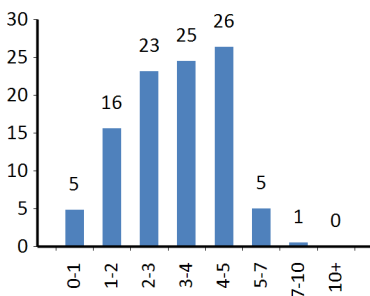
Responsible Investing for a Sustainable Future

Top 10 Holdings by Issuer Weight			
Name	Ratings	Sector	Weight (%)
NEW HOME CO INC/THE	B3	Basic Industry	1.81
GFL ENVIRONMENTAL INC	B1	Services	1.72
ALBION FINANCING 1 SARL /	BB3	Services	1.65
PANTHER BF AGGREGATOR 2 LP /	B1	Technology & Electronics	1.59
SPRINGLEAF FINANCE CORP	BB2	Financial Services	1.52
HAT HOLDINGS I LLC / HAT	BB1	Real Estate	1.52
FORD MOTOR CREDIT CO LLC	BBB3	Automotive	1.47
STARWOOD PROPERTY TRUST INC	BB2	Real Estate	1.34
ADVANCED DRAINAGE SYSTEMS INC	BB3	Basic Industry	1.33
CCO HOLDINGS LLC / CCO	B1	Media	1.31

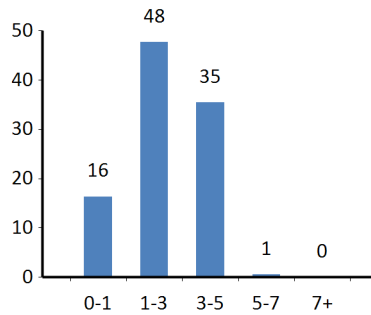
Fund Information	SHGF*	HY Market†
Market Value (mn/bn)	\$77.21	\$2,068.39
Average Credit Rating	B1	BB3
Average Coupon (%)	6.26	5.80
Yld to Wrst (%) (USD/EUR)	6.79/5.35	7.83/6.40
Yld to Mat (%) (USD/EUR)	7.00/5.56	7.99/6.56
Current Yld (%) (USD/EUR)	6.48/5.05	6.53/5.09
Average Maturity (yrs)	3.17	4.75
Avg Mod. Dur. to Worst	2.38	3.43
Average Price	98.95	92.59
No. of Issuers/Issues	158 / 204	1490 / 3210
% of Top 10 Issuers	15.27	9.26

*securities portfolio only, excludes cash

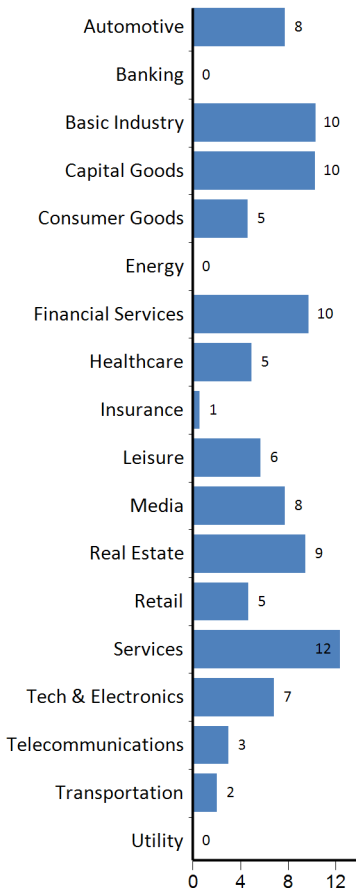
Maturity (%)



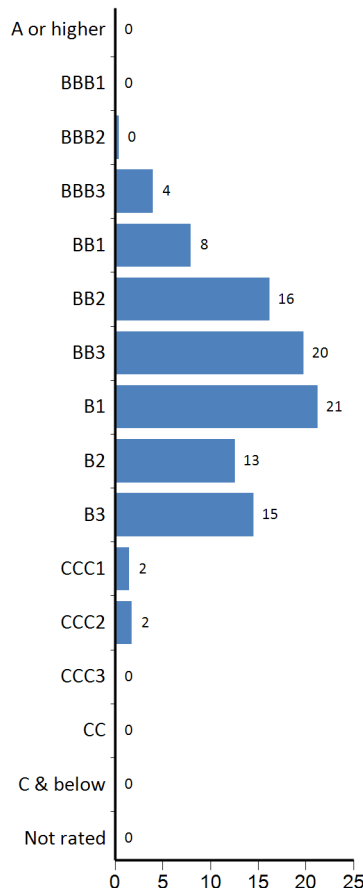
Modified Duration to Worst (%)



Sector (%)



Average Rating (%)



■ Fund ■ Index

Contact

info@skyhcm.com

+49 69 75938622

+1 203 769 8800

Find all fund documents at:

www.skyharborglobalfunds.com

About SKY Harbor Capital Management

SKY Harbor Capital Management, LLC ("SKY Harbor"), an independent investment manager registered with the US Securities and Exchange Commission, is the appointed Investment Manager for SKY Harbor Global Funds. SKY Harbor offers a range of high yield and leveraged loan strategies for global institutional investors and private wealth advisors. Senior leadership and co-founders Hannah Strasser and Anne Yobage have managed high yield investments as a team through multiple market cycles for nearly 30 years. SKY Harbor's process is grounded in fundamental analysis and ESG integration, then refined by quantitative and technical assessment, to identify income potential while effectively managing risk. SKY Harbor is based in Greenwich, CT USA. Visit www.skyhcm.com.

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