

# Global Short Maturity Responsible High Yield Fund

March 31, 2024

Class F Distribution SEK Hedged

## SKY HARBOR

GLOBAL FUNDS

Responsible Investing for a Sustainable Future

### Investment Objective

Global ESG socially responsible active investment strategy seeking to generate favorable risk-adjusted returns through current income by diversified investment in US and non-US dollar high yield corporate bonds with average expected maturity of five years or less.

Prospectus and KIIDs available free of charge at [www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com)

### Benchmark

Active strategy not managed in reference to a benchmark index

### Portfolio Management Group

Lead PM: David Kinsley, CFA

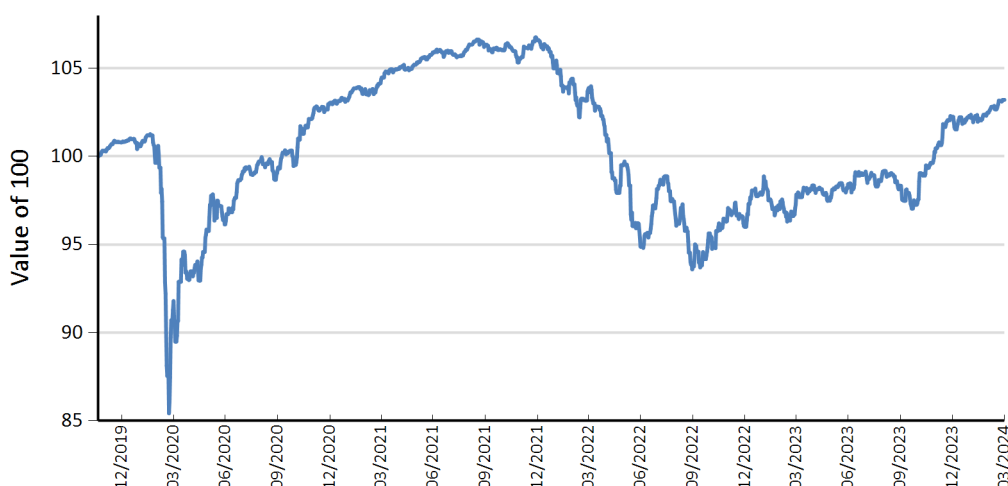
### Fund Facts

ISIN	LU1841494781
Bloomberg ID	SKHYBFC LX
Fund Inception	Dec 27, 2018
Share Inception (SI)	Nov 20, 2019
Fund Currency	USD
Share Currency	SEK
Fund AUM	\$77.2 mn
NAV	86.41
Min. Initial Inv.	\$500
Mgmt Fee (p.a.)	110 bps
TER	130 bps
Order Cut-off	12:00 CET
Settlement	T+3
Dealing Freq.	Daily
Valuation Freq.	Daily
Swing Pricing	None
Ann. Div. Yield	4.88

Annualized Dividend Yield = Most Recent Dividend / NAV as of Ex Date × Annual Frequency. Historical data provided and does not imply prospective returns or yields.



### Fund Performance



Performance (%)	1 Mth	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	SI
Fund (Net)	0.79	0.95	0.95	5.50	-0.37		0.73
HY Market†	1.03	1.71	1.71	9.17	-0.35		1.34

Calendar Year (%)	2019*	2020	2021	2022	2023	2024*
Fund (Net)	0.81	2.21	3.45	-9.93	6.49	0.95
HY Market†	2.23	4.13	2.50	-13.46	10.35	1.71

\* partial year

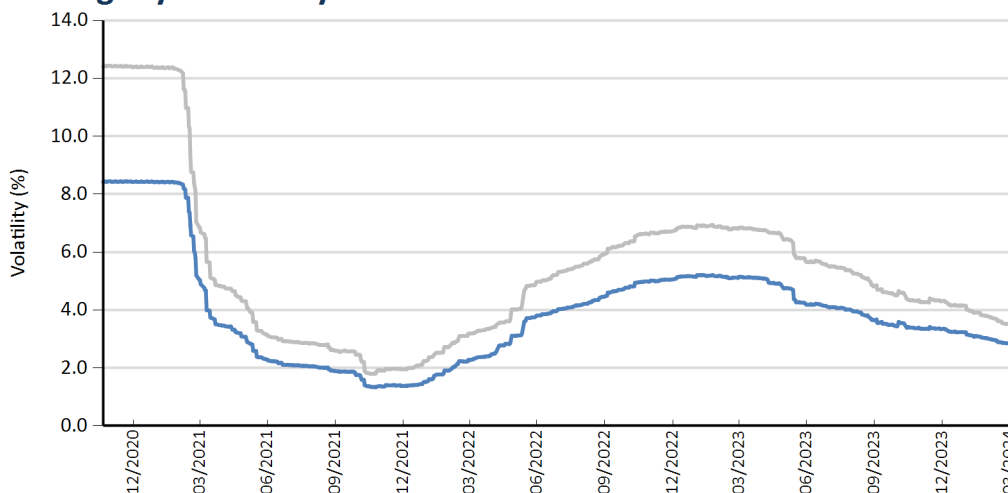
† The Fund is not managed to any specific benchmark. The High Yield Market statistics shown are from the ICE BofA US High Yield Index 100% SEK hedged prior to Nov 30, 2020 and the ICE BofA Global High Yield Index 100% SEK hedged after Nov 30, 2020 and are provided here solely for information & marketing purposes. Comparisons could also be made to other benchmarks.

### Risk Measures

Volatility (%)	1 Yr	3 Yrs	SI	Tracking Error (%)	1 Yr	3 Yrs	SI
Fund	2.78	3.63	5.06	Fund	1.12	1.74	2.65
HY Market†	3.44	4.80	7.18	HY Market†			N/A

Sharpe Ratio	1 Yr	3 Yrs	SI	Max Drawdown (%)	1 Yr	3 Yrs	SI
Fund	1.02	-0.37	0.03	Fund	2.15	10.83	15.63
HY Market†	1.85	-0.28	0.10	HY Market†	2.69	18.49	22.92

### Rolling 1-yr Volatility



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## Top 10 Holdings by Issuer Weight

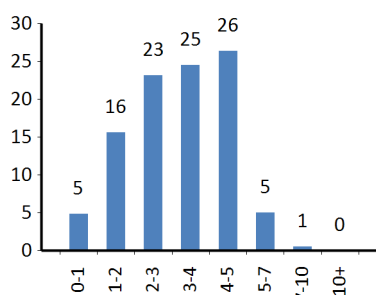
Name	Ratings	Sector	Weight (%)
NEW HOME CO INC/THE	B3	Basic Industry	1.81
GFL ENVIRONMENTAL INC	B1	Services	1.72
ALBION FINANCING 1 SARL /	BB3	Services	1.65
PANTHER BF AGGREGATOR 2 LP /	B1	Technology & Electronics	1.59
SPRINGLEAF FINANCE CORP	BB2	Financial Services	1.52
HAT HOLDINGS I LLC / HAT	BB1	Real Estate	1.52
FORD MOTOR CREDIT CO LLC	BBB3	Automotive	1.47
STARWOOD PROPERTY TRUST INC	BB2	Real Estate	1.34
ADVANCED DRAINAGE SYSTEMS INC	BB3	Basic Industry	1.33
CCO HOLDINGS LLC / CCO	B1	Media	1.31

## Fund Information

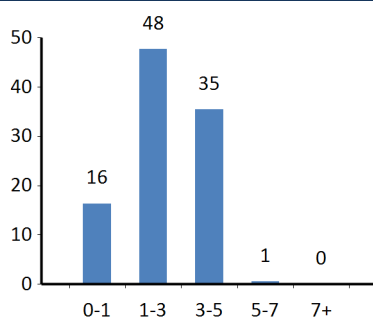
	SHGF*	HY Market†
Market Value (mn/bn)	\$77.21	\$2,068.39
Average Credit Rating	B1	BB3
Average Coupon (%)	6.26	5.80
Yld to Wrst (%) (USD/SEK)	6.79/5.35	7.83/6.40
Yld to Mat (%) (USD/SEK)	7.00/5.56	7.99/6.56
Current Yld (%) (USD/SEK)	6.48/5.04	6.53/5.09
Average Maturity (yrs)	3.17	4.75
Avg Mod. Dur. to Worst	2.38	3.43
Average Price	98.95	92.59
No. of Issuers/Issues	158 / 204	1490 / 3210
% of Top 10 Issuers	15.27	9.26

\*securities portfolio only, excludes cash

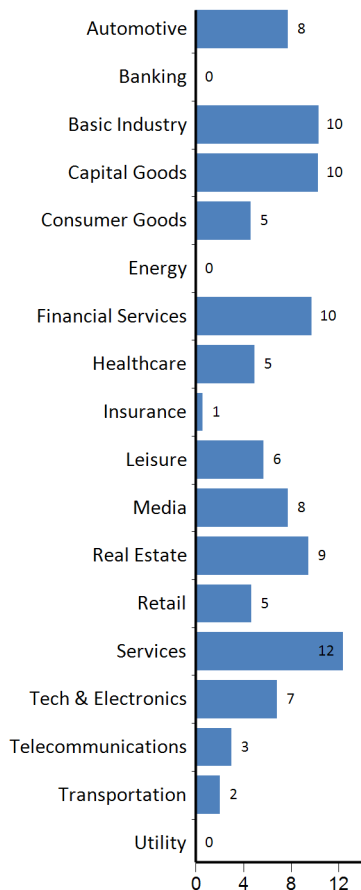
### Maturity (%)



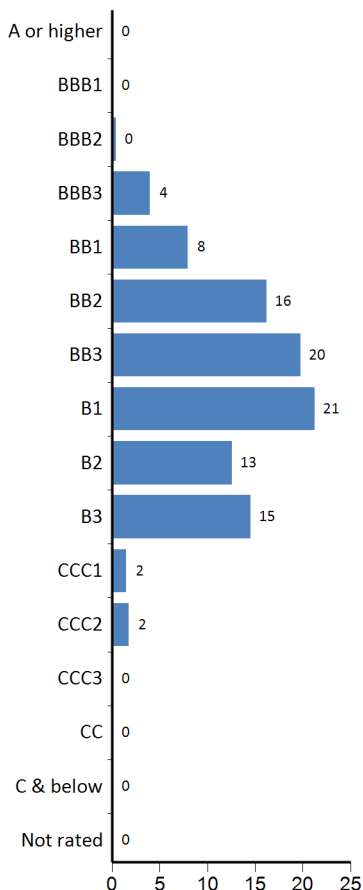
### Modified Duration to Worst (%)



### Sector (%)



### Average Rating (%)



■ Fund ■ Index

### Contact

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Find all fund documents at:

[www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com)

### About SKY Harbor Capital Management

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