

Global Short Maturity Responsible High Yield Fund

June 30, 2024

Class F Capitalization SEK Hedged

SKY HARBOR

GLOBAL FUNDS

Responsible Investing for a Sustainable Future

Investment Objective

Global ESG socially responsible active investment strategy seeking to generate favorable risk-adjusted returns through current income by diversified investment in US and non-US dollar high yield corporate bonds with average expected maturity of five years or less.

Prospectus and KIIDs available free of charge at www.skyharborglobalfunds.com

Benchmark

Active strategy not managed in reference to a benchmark index

Portfolio Management Group

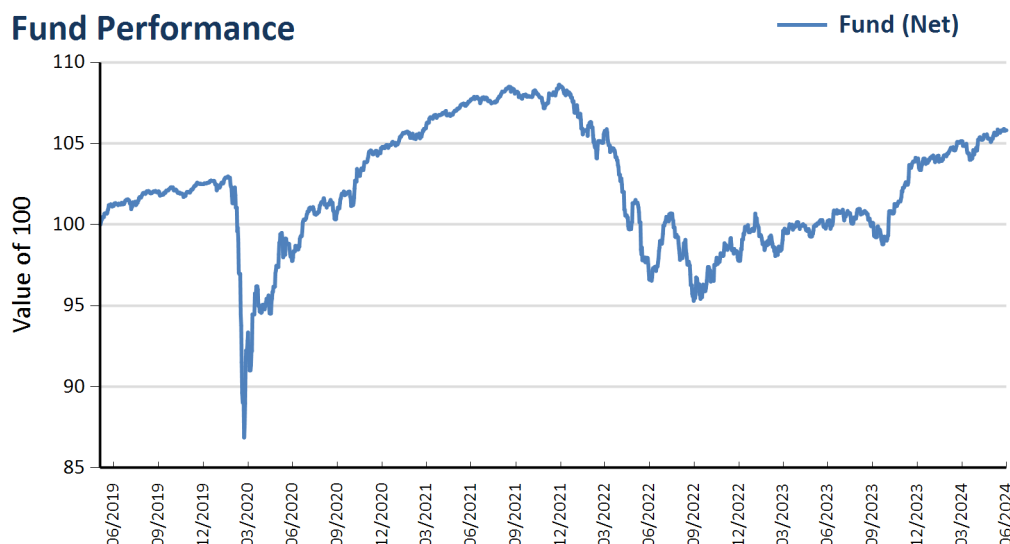
Lead PM: Stefan Balog, CFA
David Kinsley, CFA
Hannah Strasser, CFA

Fund Facts

| | |
|----------------------|--------------|
| ISIN | LU1841493544 |
| Bloomberg ID | SKYSMFS LX |
| Fund Inception | Dec 27, 2018 |
| Share Inception (SI) | Jun 03, 2019 |
| Fund Currency | USD |
| Share Currency | SEK |
| Fund AUM | \$85.5 mn |
| NAV | 105.81 |
| Min. Initial Inv. | \$500 |
| Mgmt Fee (p.a.) | 110 bps |
| TER | 130 bps |
| Order Cut-off | 12:00 CET |
| Settlement | T+3 |
| Dealing Freq. | Daily |
| Valuation Freq. | Daily |
| Swing Pricing | None |



Fund Performance



| Performance (%) | 1 Mth | 3 Mths | YTD | 1 Yr | 3 Yrs | 5 Yrs | SI |
|-----------------|-------|--------|------|------|-------|-------|------|
| Fund (Net) | 0.49 | 0.65 | 1.66 | 5.58 | -0.59 | 0.90 | 1.12 |
| HY Market† | 0.76 | 0.97 | 2.69 | 9.14 | -0.79 | 1.42 | 1.84 |

| Calendar Year (%) | 2019* | 2020 | 2021 | 2022 | 2023 | 2024* |
|-------------------|-------|------|------|--------|-------|-------|
| Fund (Net) | 2.51 | 2.22 | 3.54 | -9.89 | 6.45 | 1.66 |
| HY Market† | 4.82 | 4.13 | 2.50 | -13.46 | 10.35 | 2.69 |

* partial year

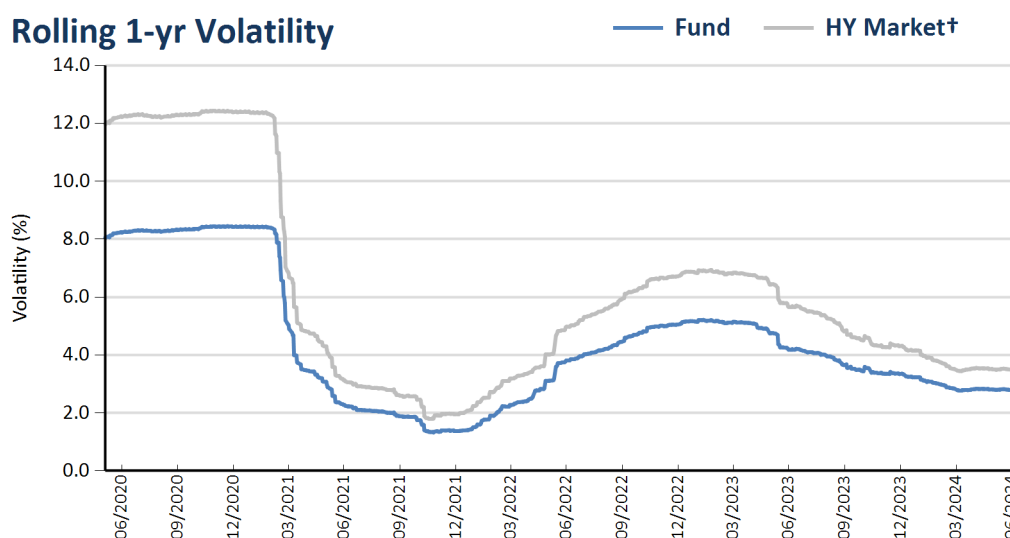
† The Fund is not managed to any specific benchmark. The High Yield Market statistics shown are from the ICE BofA US High Yield Index 100% SEK hedged prior to Nov 30, 2020 and the ICE BofA Global High Yield Index 100% SEK hedged after Nov 30, 2020 and are provided here solely for information & marketing purposes. Comparisons could also be made to other benchmarks.

Risk Measures

| Volatility (%) | 3 Yrs | 5 Yrs | SI | Tracking Error (%) | 3 Yrs | 5 Yrs | SI |
|----------------|-------|-------|------|--------------------|-------|-------|------|
| Fund | 3.67 | 4.76 | 4.73 | Fund | 1.76 | 2.53 | 2.52 |
| HY Market† | 4.85 | 6.78 | 6.74 | HY Market† | | | N/A |

| Sharpe Ratio | 3 Yrs | 5 Yrs | SI | Max Drawdown (%) | 3 Yrs | 5 Yrs | SI |
|--------------|-------|-------|------|------------------|-------|-------|-------|
| Fund | -0.43 | 0.09 | 0.14 | Fund | 12.26 | 15.64 | 15.64 |
| HY Market† | -0.37 | 0.14 | 0.20 | HY Market† | 18.49 | 22.92 | 22.92 |

Rolling 1-yr Volatility



Marketing Communications

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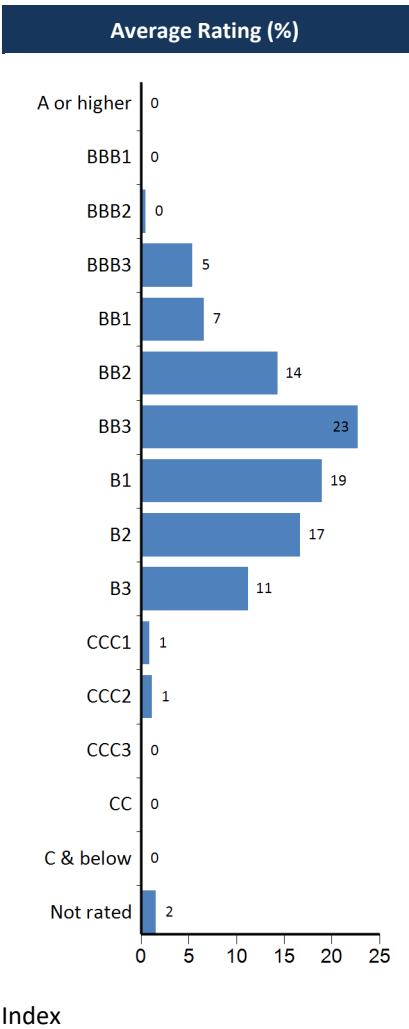
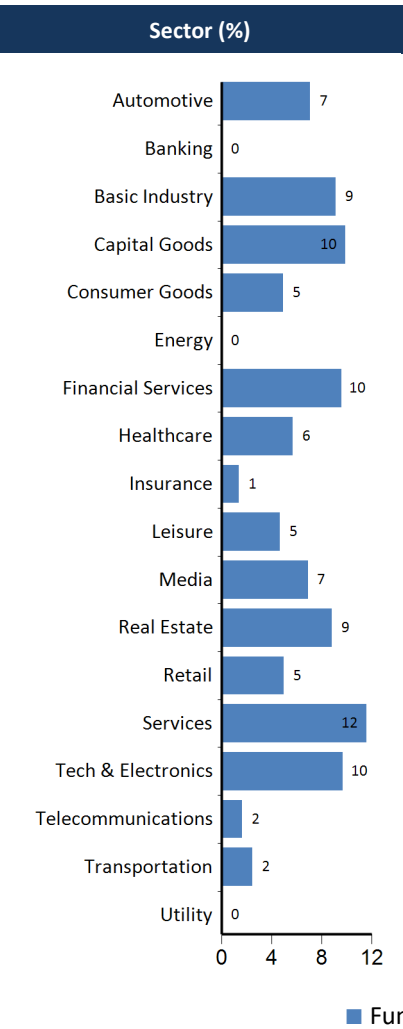
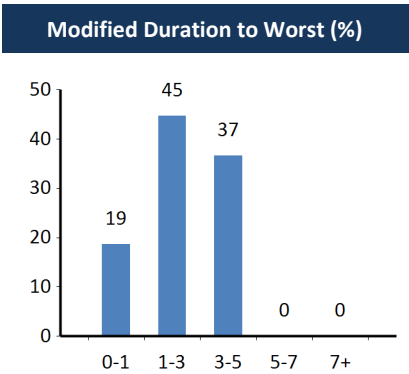
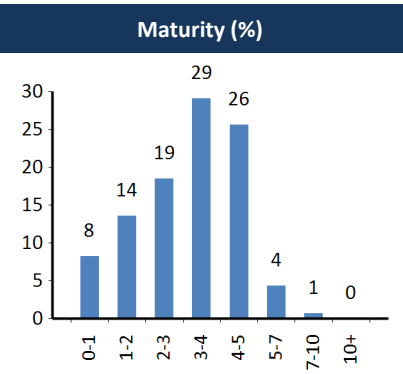
GLOBAL FUNDS

Responsible Investing for a Sustainable Future

| Top 10 Holdings by Issuer Weight | | | |
|----------------------------------|---------|--------------------------|------------|
| Name | Ratings | Sector | Weight (%) |
| UNITED STATES TREASURY BILL | NR | Sovereign | 1.59 |
| ALBION FINANCING 1 SARL / | BB3 | Services | 1.53 |
| PANTHER BF AGGREGATOR 2 LP / | BB3 | Technology & Electronics | 1.48 |
| HAT HOLDINGS I LLC / HAT | BBB3 | Real Estate | 1.42 |
| FORD MOTOR CREDIT CO LLC | BBB3 | Automotive | 1.40 |
| HERC HOLDINGS INC | BB3 | Services | 1.34 |
| ADVANCED DRAINAGE SYSTEMS INC | BB3 | Basic Industry | 1.29 |
| STARWOOD PROPERTY TRUST INC | BB2 | Real Estate | 1.28 |
| WILLIAMS SCOTSMAN INC | B1 | Services | 1.25 |
| CCO HOLDINGS LLC / CCO | B1 | Media | 1.24 |

| Fund Information | SHGF* | HY Market† |
|---------------------------|-----------|-------------|
| Market Value (mn/bn) | \$85.51 | \$2,078.86 |
| Average Credit Rating | B1 | BB3 |
| Average Coupon (%) | 6.25 | 5.95 |
| Yld to Wrst (%) (USD/SEK) | 6.91/5.10 | 7.99/6.18 |
| Yld to Mat (%) (USD/SEK) | 7.08/5.26 | 8.16/6.35 |
| Current Yld (%) (USD/SEK) | 6.48/4.67 | 6.73/4.92 |
| Average Maturity (yrs) | 3.20 | 4.88 |
| Avg Mod. Dur. to Worst | 2.36 | 3.42 |
| Average Price | 99.05 | 92.86 |
| No. of Issuers/Issues | 161 / 202 | 1503 / 3240 |
| % of Top 10 Issuers | 13.81 | 8.89 |

*securities portfolio only, excludes cash



Fund Index

Marketing Communications

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Find all fund documents at:

www.skyharborglobalfunds.com

About SKY Harbor Capital Management

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