

Global Short Maturity Responsible High Yield Fund

January 31, 2024

Class C Capitalization CHF Hedged

SKY HARBOR

GLOBAL FUNDS

Responsible Investing for a Sustainable Future

Investment Objective

Global ESG socially responsible active investment strategy seeking to generate favorable risk-adjusted returns through current income by diversified investment in US and non-US dollar high yield corporate bonds with average expected maturity of five years or less.

Prospectus and KIIDs available free of charge at www.skyharborglobalfunds.com

Benchmark

Active strategy not managed in reference to a benchmark index

Portfolio Management Group

Lead PM: David Kinsley, CFA
Mike Salice, CFA
Ryan Carrington, CFA

Fund Facts

| | |
|----------------------|--------------|
| ISIN | LU1841491688 |
| Bloomberg ID | Pending |
| Fund Inception | Dec 27, 2018 |
| Share Inception (SI) | Feb 18, 2022 |
| Fund Currency | USD |
| Share Currency | CHF |
| Fund AUM | \$76.7 mn |
| NAV | 96.55 |
| Min. Initial Inv. | \$500 |
| Mgmt Fee (p.a.) | 50 bps |
| TER | 68 bps |
| Order Cut-off | 12:00 CET |
| Settlement | T+3 |
| Dealing Freq. | Daily |
| Valuation Freq. | Daily |
| Swing Pricing | None |

Fund Performance



| Performance (%) | 1 Mth | 3 Mths | YTD | 1 Yr | 3 Yrs | 5 Yrs | SI |
|-----------------|-------|--------|-------|------|-------|-------|-------|
| Fund (Net) | -0.13 | 4.38 | -0.13 | 2.83 | | | -1.78 |
| HY Market† | 0.11 | 6.85 | 0.11 | 4.43 | | | -1.51 |

| Calendar Year (%) | 2022* | 2023 | 2024* |
|-------------------|--------|------|-------|
| Fund (Net) | -7.87 | 4.94 | -0.13 |
| HY Market† | -10.18 | 7.96 | 0.11 |

* partial year

† The Fund is not managed to any specific benchmark. The High Yield Market statistics shown are from the ICE BofA US High Yield Index 100% CHF hedged prior to Nov 30, 2020 and the ICE BofA Global High Yield Index 100% CHF hedged after Nov 30, 2020 and are provided here solely for information & marketing purposes. Comparisons could also be made to other benchmarks.

Risk Measures

| Volatility (%) | 1 Yr | 3 Yrs | SI | Tracking Error (%) | 1 Yr | 3 Yrs | SI |
|----------------|------|-------|----|--------------------|------|-------|------|
| Fund | 3.24 | 4.30 | | Fund | 1.44 | | 1.98 |
| HY Market† | 4.15 | 5.63 | | HY Market† | | | N/A |

| Sharpe Ratio | 1 Yr | 3 Yrs | SI | Max Drawdown (%) | 1 Yr | 3 Yrs | SI |
|--------------|------|-------|-------|------------------|------|-------|-------|
| Fund | 0.59 | | -0.42 | Fund | 2.88 | | 10.40 |
| HY Market† | 0.84 | | -0.27 | HY Market† | 4.34 | | 13.71 |

This share class has been open for less than two years. Historical data is limited.



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Top 10 Holdings by Issuer Weight

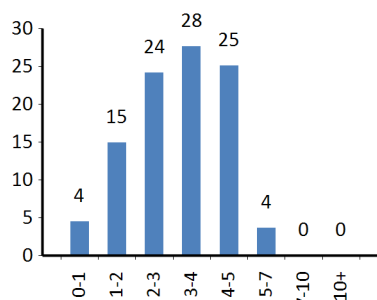
| Name | Ratings | Sector | Weight (%) |
|-------------------------------|---------|--------------------------|------------|
| ALBION FINANCING 1 SARL / | BB3 | Services | 1.67 |
| PANTHER BF AGGREGATOR 2 LP / | B1 | Technology & Electronics | 1.63 |
| SPRINGLEAF FINANCE CORP | BB2 | Financial Services | 1.57 |
| HAT HOLDINGS I LLC / HAT | BB1 | Real Estate | 1.54 |
| FORD MOTOR CREDIT CO LLC | BBB3 | Automotive | 1.51 |
| CCO HOLDINGS LLC / CCO | BB3 | Media | 1.49 |
| CLEAR CHANNEL OUTDOOR | B1 | Media | 1.48 |
| GFL ENVIRONMENTAL INC | BB3 | Services | 1.45 |
| ADVANCED DRAINAGE SYSTEMS INC | BB3 | Basic Industry | 1.38 |
| PRIME SECURITY SERVICES | BB3 | Services | 1.36 |

Fund Information

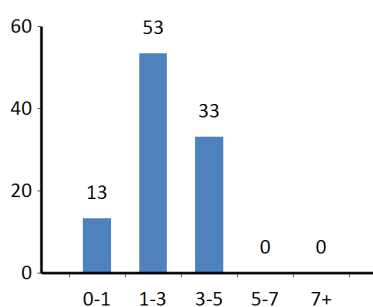
| | SHGF* | HY Market† |
|---------------------------|-----------|-------------|
| Market Value (mn/bn) | \$76.73 | \$2,047.71 |
| Average Credit Rating | B1 | BB3 |
| Average Coupon (%) | 6.02 | 5.72 |
| Yld to Wrst (%) (USD/CHF) | 6.94/3.05 | 7.99/4.10 |
| Yld to Mat (%) (USD/CHF) | 7.10/3.21 | 8.12/4.23 |
| Current Yld (%) (USD/CHF) | 6.32/2.43 | 6.52/2.63 |
| Average Maturity (yrs) | 3.08 | 4.73 |
| Avg Mod. Dur. to Worst | 2.41 | 3.47 |
| Average Price | 98.40 | 91.84 |
| No. of Issuers/Issues | 149 / 188 | 1492 / 3205 |
| % of Top 10 Issuers | 15.08 | 9.39 |

*securities portfolio only, excludes cash

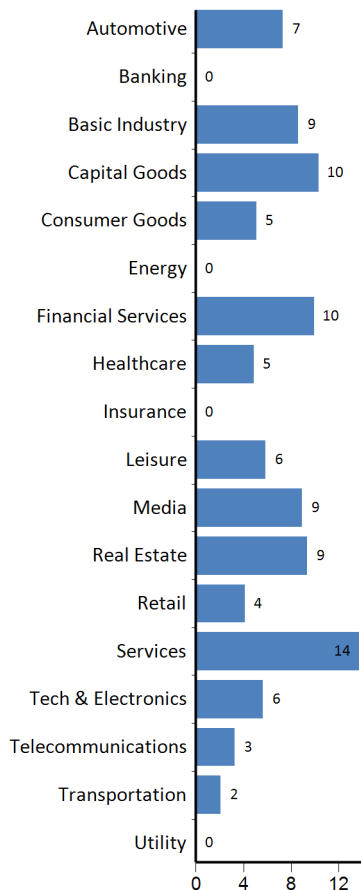
Maturity (%)



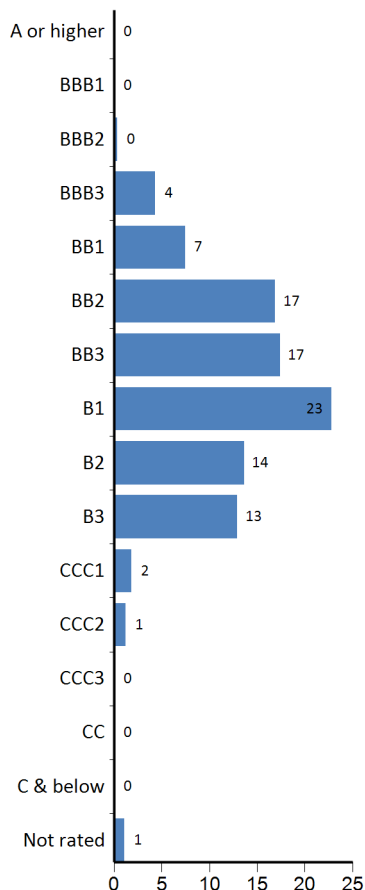
Modified Duration to Worst (%)



Sector (%)



Average Rating (%)



■ Fund ■ Index

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Find all fund documents at:

www.skyharborglobalfunds.com

About SKY Harbor Capital Management

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