

# Global Short Maturity Responsible High Yield Fund

April 30, 2024

Class B Capitalization EUR Hedged

# SKY HARBOR

GLOBAL FUNDS

Responsible Investing for a Sustainable Future

## Investment Objective

Global ESG socially responsible active investment strategy seeking to generate favorable risk-adjusted returns through current income by diversified investment in US and non-US dollar high yield corporate bonds with average expected maturity of five years or less.

Prospectus and KIIDs available free of charge at [www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com)

## Benchmark

Active strategy not managed in reference to a benchmark index

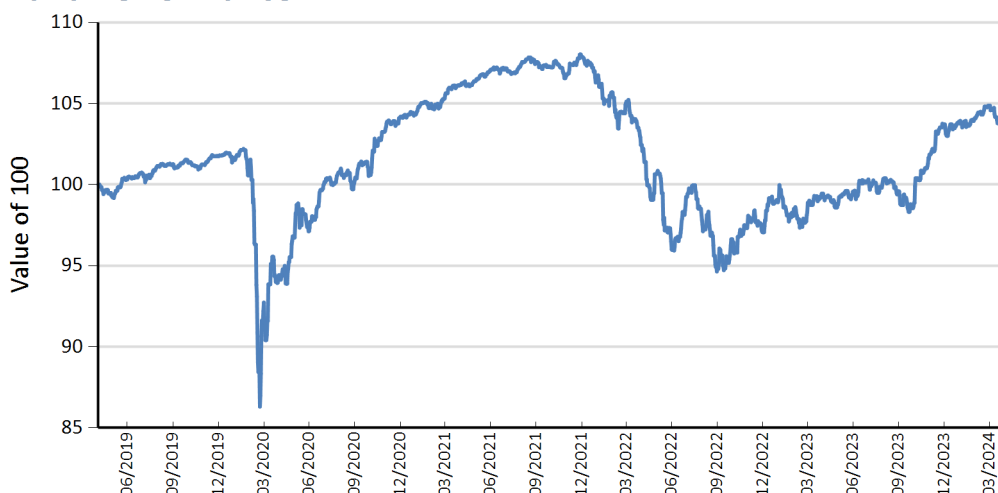
## Portfolio Management Group

Lead PM: Stefan Balog, CFA  
David Kinsley, CFA  
Hannah Strasser, CFA

## Fund Facts

ISIN	LU1841489948
Bloomberg ID	SKYSMBE LX
Fund Inception	Dec 27, 2018
Share Inception (SI)	May 03, 2019
Fund Currency	USD
Share Currency	EUR
Fund AUM	\$77.9 mn
NAV	104.37
Min. Initial Inv.	\$1 mn
Mgmt Fee (p.a.)	75 bps
TER	90 bps
Order Cut-off	12:00 CET
Settlement	T+3
Dealing Freq.	Daily
Valuation Freq.	Daily
Swing Pricing	None

## Fund Performance



Performance (%)	1 Mth	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	SI
Fund (Net)	-0.47	0.58	0.64	4.96	-0.56		0.86
HY Market†	-0.84	0.50	0.81	7.89	-1.10		1.06

Calendar Year (%)	2019*	2020	2021	2022	2023	2024*
Fund (Net)	1.76	2.38	3.53	-10.01	6.85	0.64
HY Market†	2.97	4.29	2.12	-13.60	10.34	0.81

\* partial year

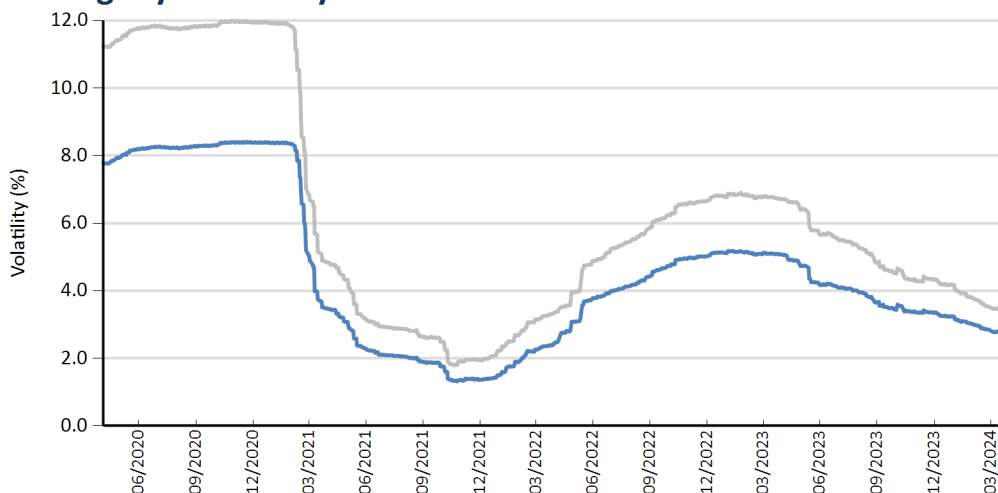
† The Fund is not managed to any specific benchmark. The High Yield Market statistics shown are from the ICE BofA US High Yield Index 100% EUR hedged prior to Nov 30, 2020 and the ICE BofA Global High Yield Index 100% EUR hedged after Nov 30, 2020 and are provided here solely for information & marketing purposes. Comparisons could also be made to other benchmarks.

## Risk Measures

Volatility (%)	1 Yr	3 Yrs	SI	Tracking Error (%)	1 Yr	3 Yrs	SI
Fund	2.82	3.63	4.74	Fund	1.17	1.75	2.41
HY Market†	3.55	4.80	6.61	HY Market†			N/A

Sharpe Ratio	1 Yr	3 Yrs	SI	Max Drawdown (%)	1 Yr	3 Yrs	SI
Fund	0.89	-0.34	0.16	Fund	2.06	12.39	15.55
HY Market†	1.53	-0.37	0.15	HY Market†	2.69	18.56	22.16

## Rolling 1-yr Volatility



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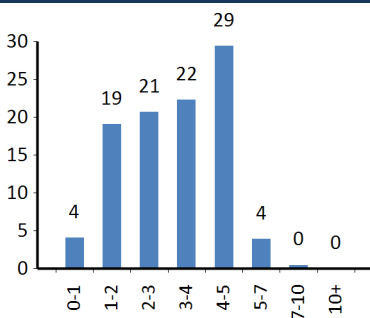
Responsible Investing for a Sustainable Future

Top 10 Holdings by Issuer Weight			
Name	Ratings	Sector	Weight (%)
GFL ENVIRONMENTAL INC	B1	Services	1.71
ALBION FINANCING 1 SARL /	B1	Services	1.60
PANTHER BF AGGREGATOR 2 LP /	B1	Technology & Electronics	1.57
HAT HOLDINGS I LLC / HAT	BB1	Real Estate	1.48
FORD MOTOR CREDIT CO LLC	BBB3	Automotive	1.47
STARWOOD PROPERTY TRUST INC	BB2	Real Estate	1.34
ADVANCED DRAINAGE SYSTEMS INC	BB3	Basic Industry	1.33
CCO HOLDINGS LLC / CCO	B1	Media	1.29
COTY INC	BB1	Consumer Goods	1.24
HERC HOLDINGS INC	BB3	Services	1.24

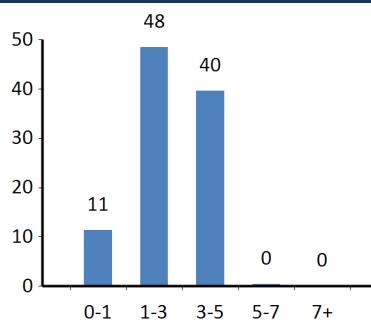
Fund Information	SHGF*	HY Market†
Market Value (mn/bn)	\$77.91	\$2,035.83
Average Credit Rating	B1	BB3
Average Coupon (%)	6.26	5.84
Yld to Wrst (%) (USD/EUR)	7.12/5.65	8.20/6.73
Yld to Mat (%) (USD/EUR)	7.34/5.87	8.34/6.87
Current Yld (%) (USD/EUR)	6.55/5.08	6.65/5.18
Average Maturity (yrs)	3.21	4.71
Avg Mod. Dur. to Worst	2.51	3.44
Average Price	97.99	91.52
No. of Issuers/Issues	165 / 206	1491 / 3211
% of Top 10 Issuers	14.29	8.90

\*securities portfolio only, excludes cash

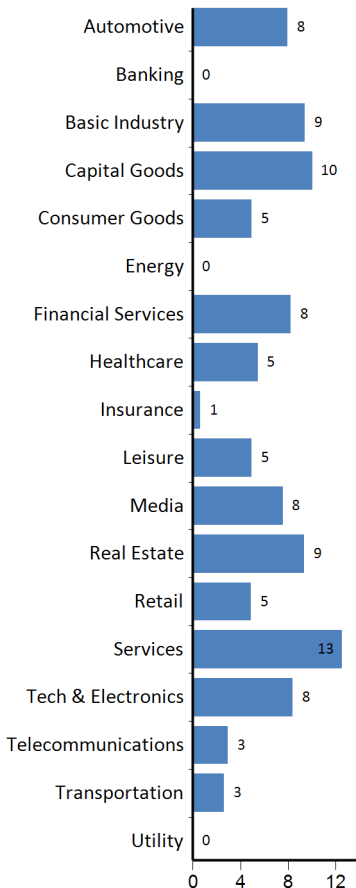
Maturity (%)



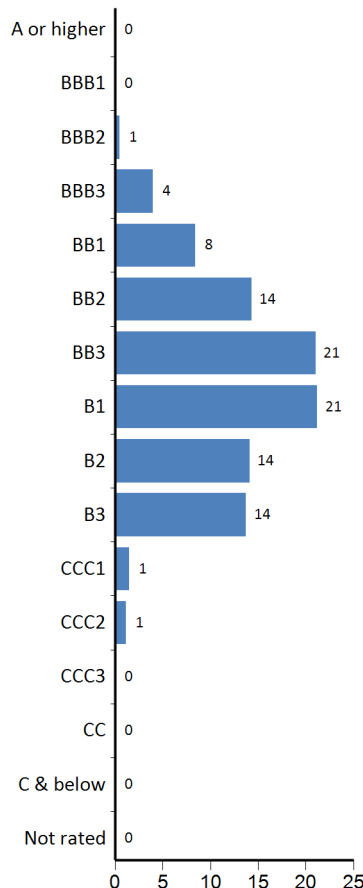
Modified Duration to Worst (%)



Sector (%)



Average Rating (%)



■ Fund ■ Index

## Contact

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Find all fund documents at:

[www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com)

## About SKY Harbor Capital Management

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