

# Global Short Maturity Responsible High Yield Fund

June 30, 2024

Class A Distribution GBP Hedged

**SKY HARBOR**

GLOBAL FUNDS

Responsible Investing for a Sustainable Future

## Investment Objective

Global ESG socially responsible active investment strategy seeking to generate favorable risk-adjusted returns through current income by diversified investment in US and non-US dollar high yield corporate bonds with average expected maturity of five years or less.

Prospectus and KIIDs available free of charge at [www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com)

## Benchmark

Active strategy not managed in reference to a benchmark index

## Portfolio Management Group

Lead PM: Stefan Balog, CFA  
David Kinsley, CFA  
Hannah Strasser, CFA

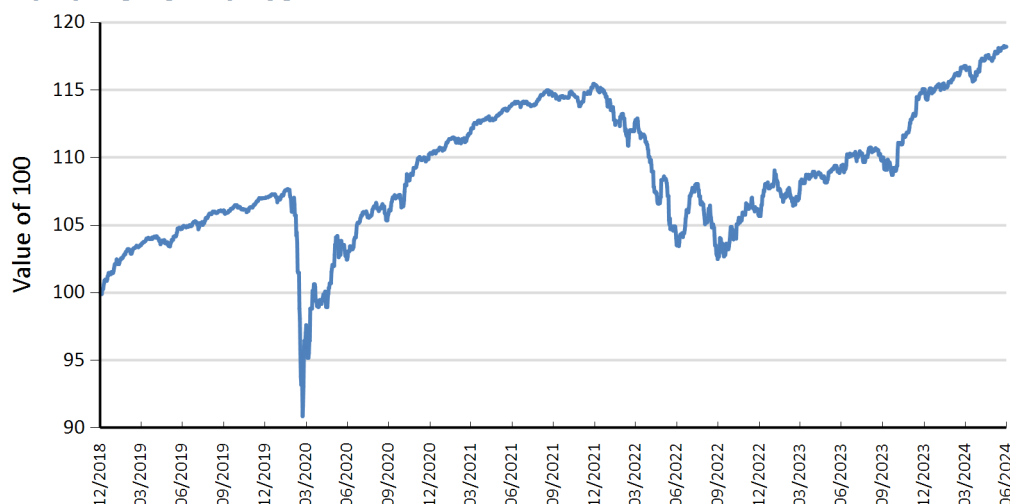
## Fund Facts

ISIN	LU1841489435
Bloomberg ID	SKSADGH LX
Fund Inception	Dec 27, 2018
Share Inception (SI)	Dec 31, 2018
Fund Currency	USD
Share Currency	GBP
Fund AUM	\$85.5 mn
NAV	92.37
Min. Initial Inv.	\$20 mn
Mgmt Fee (p.a.)	45 bps
TER	60 bps
Order Cut-off	12:00 CET
Settlement	T+3
Dealing Freq.	Daily
Valuation Freq.	Daily
Swing Pricing	None
Ann. Div. Yield	5.68

Annualized Dividend Yield = Most Recent Dividend / NAV as of Ex Date × Annual Frequency. Historical data provided and does not imply prospective returns or yields.



## Fund Performance



Performance (%)	1 Mth	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	SI
Fund (Net)	0.70	1.23	2.74	8.04	1.23	2.45	3.09
HY Market†	0.90	1.38	3.40	10.93	0.29	2.30	3.69

Calendar Year (%)	2019*	2020	2021	2022	2023	2024*
Fund (Net)	7.01	3.11	4.55	-8.40	8.88	2.74
HY Market†	12.17	4.65	2.78	-12.58	11.92	3.40

\* partial year

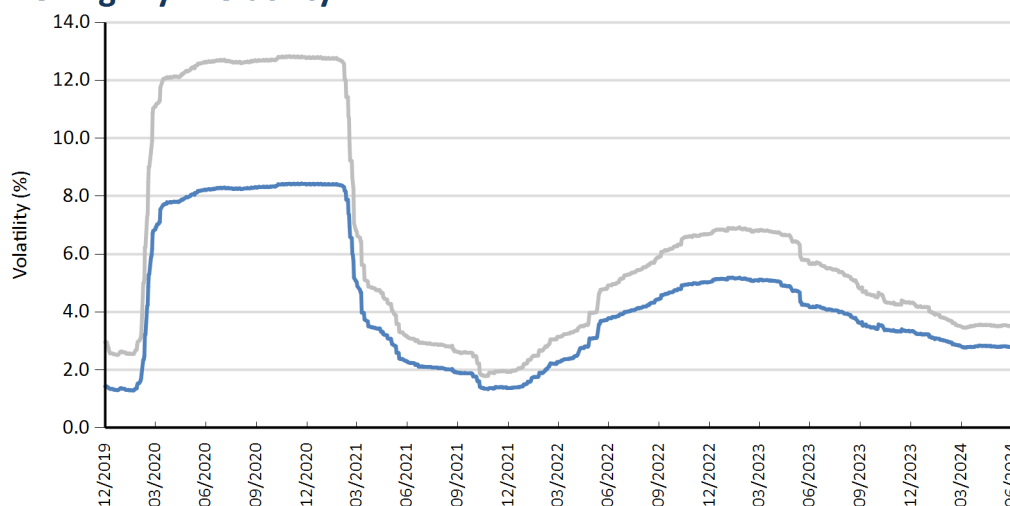
† The Fund is not managed to any specific benchmark. The High Yield Market statistics shown are from the ICE BofA US High Yield Index 100% GBP hedged prior to Nov 30, 2020 and the ICE BofA Global High Yield Index 100% GBP hedged after Nov 30, 2020 and are provided here solely for information & marketing purposes. Comparisons could also be made to other benchmarks.

## Risk Measures

Volatility (%)	3 Yrs	5 Yrs	SI	Tracking Error (%)	3 Yrs	5 Yrs	SI
Fund	3.66	4.75	4.56	Fund	1.75	2.64	2.59
HY Market†	4.85	6.92	6.68	HY Market†			N/A

Sharpe Ratio	3 Yrs	5 Yrs	SI	Max Drawdown (%)	3 Yrs	5 Yrs	SI
Fund	-0.17	0.27	0.44	Fund	12.19	15.64	15.64
HY Market†	-0.32	0.17	0.39	HY Market†	17.78	23.78	23.78

## Rolling 1-yr Volatility



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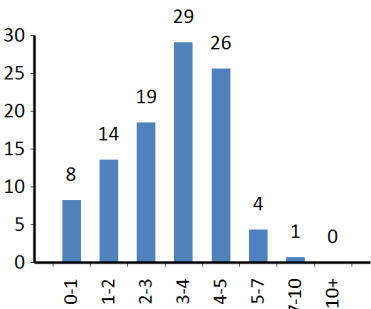
Responsible Investing for a Sustainable Future

Top 10 Holdings by Issuer Weight			
Name	Ratings	Sector	Weight (%)
UNITED STATES TREASURY BILL	NR	Sovereign	1.59
ALBION FINANCING 1 SARL /	BB3	Services	1.53
PANTHER BF AGGREGATOR 2 LP /	BB3	Technology & Electronics	1.48
HAT HOLDINGS I LLC / HAT	BBB3	Real Estate	1.42
FORD MOTOR CREDIT CO LLC	BBB3	Automotive	1.40
HERC HOLDINGS INC	BB3	Services	1.34
ADVANCED DRAINAGE SYSTEMS INC	BB3	Basic Industry	1.29
STARWOOD PROPERTY TRUST INC	BB2	Real Estate	1.28
WILLIAMS SCOTSMAN INC	B1	Services	1.25
CCO HOLDINGS LLC / CCO	B1	Media	1.24

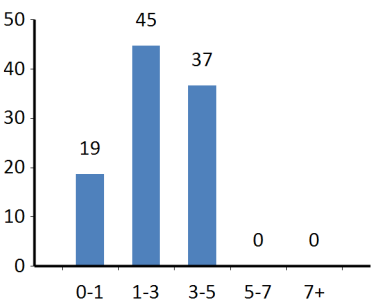
Fund Information	SHGF*	HY Market†
Market Value (mn/bn)	\$85.51	\$2,078.86
Average Credit Rating	B1	BB3
Average Coupon (%)	6.25	5.95
Yld to Wrst (%) (USD/GBP)	6.91/6.69	7.99/7.78
Yld to Mat (%) (USD/GBP)	7.08/6.86	8.16/7.94
Current Yld (%) (USD/GBP)	6.48/6.26	6.73/6.52
Average Maturity (yrs)	3.20	4.88
Avg Mod. Dur. to Worst	2.36	3.42
Average Price	99.05	92.86
No. of Issuers/Issues	161 / 202	1503 / 3240
% of Top 10 Issuers	13.81	8.89

\*securities portfolio only, excludes cash

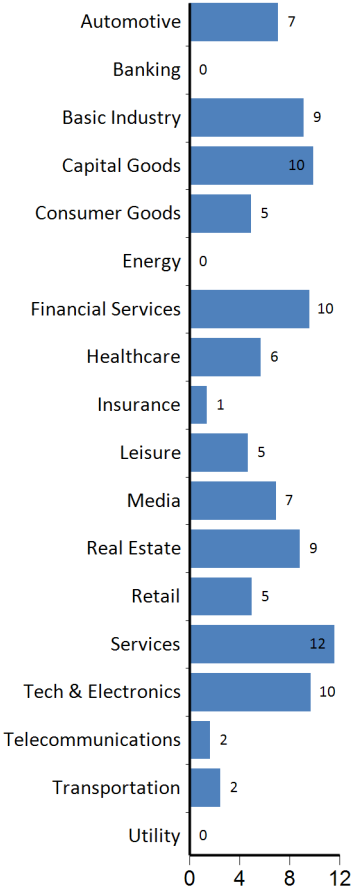
Maturity (%)



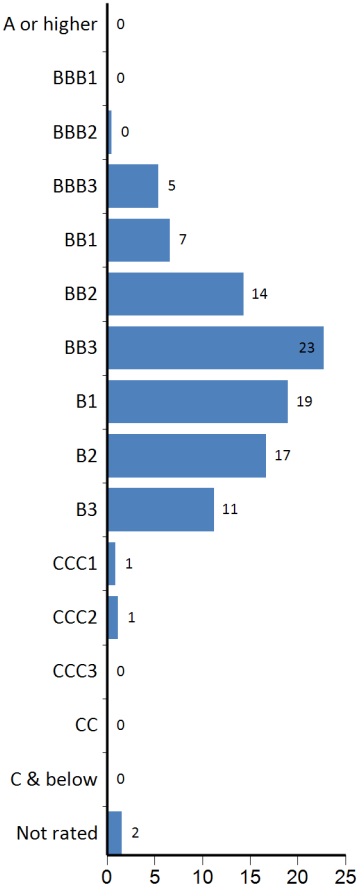
Modified Duration to Worst (%)



Sector (%)



Average Rating (%)



Fund Index

Marketing Communications

## Contact

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Find all fund documents at:

[www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com)

## About SKY Harbor Capital Management

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