

Global Short Maturity Responsible High Yield Fund

June 30, 2023

Class A Capitalization USD

SKY HARBOR

GLOBAL FUNDS

Responsible Investing for a Sustainable Future

Investment Objective

Global ESG socially responsible active investment strategy seeking to generate favorable risk-adjusted returns through current income by diversified investment in US and non-US dollar high yield corporate bonds with average expected maturity of five years or less.

Prospectus and KIIDs available free of charge at www.skyharborglobalfunds.com

Benchmark

Active strategy not managed in reference to a benchmark index

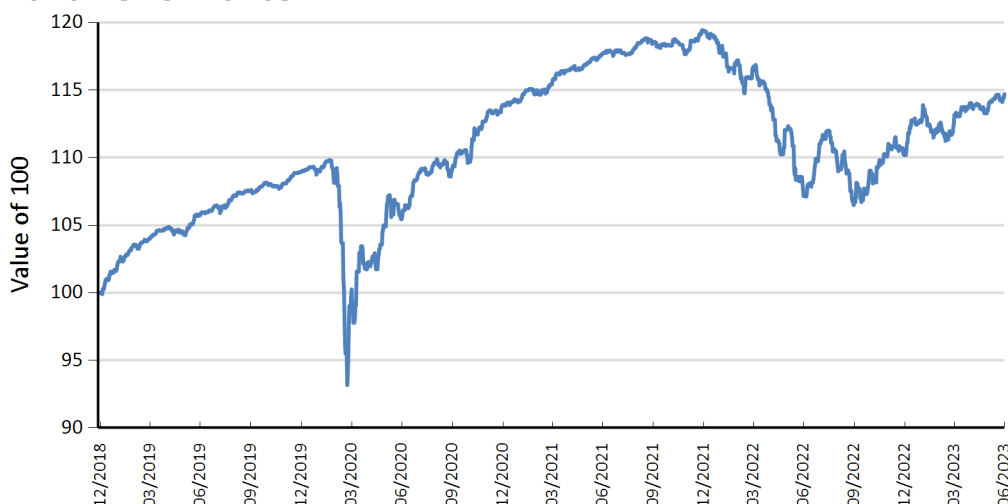
Portfolio Management Group

Lead PM: David Kinsley, CFA
Mike Salice, CFA
Ryan Carrington, CFA

Fund Facts

ISIN	LU1841488031
Bloomberg ID	SKYSMAU LX
Fund Inception	Dec 27, 2018
Share Inception (SI)	Dec 27, 2018
Fund Currency	USD
Share Currency	USD
Fund AUM	\$87.9 mn
NAV	114.69
Min. Initial Inv.	\$20 mn
Mgmt Fee (p.a.)	45 bps
TER	57 bps
Order Cut-off	12:00 CET
Settlement	T+3
Dealing Freq.	Daily
Valuation Freq.	Daily
Swing Pricing	None

Fund Performance



Performance (%)	1 Mth	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	SI
Fund (Net)	1.06	1.36	4.08	7.03	2.84		3.09
HY Market†	1.47	1.58	4.93	9.26	2.22		3.54

Calendar Year (%)	2018*	2019	2020	2021	2022	2023*
Fund (Net)	-0.01	8.97	4.53	4.79	-7.68	4.08
HY Market†	0.53	14.41	6.15	3.04	-11.39	4.93

* partial year

† The Fund is not managed to any specific benchmark. The High Yield Market statistics shown are from the ICE BofA US High Yield Index prior to Nov 30, 2020 and the ICE BofA Global High Yield Index 100% USD hedged after Nov 30, 2020 and are provided here solely for information & marketing purposes.

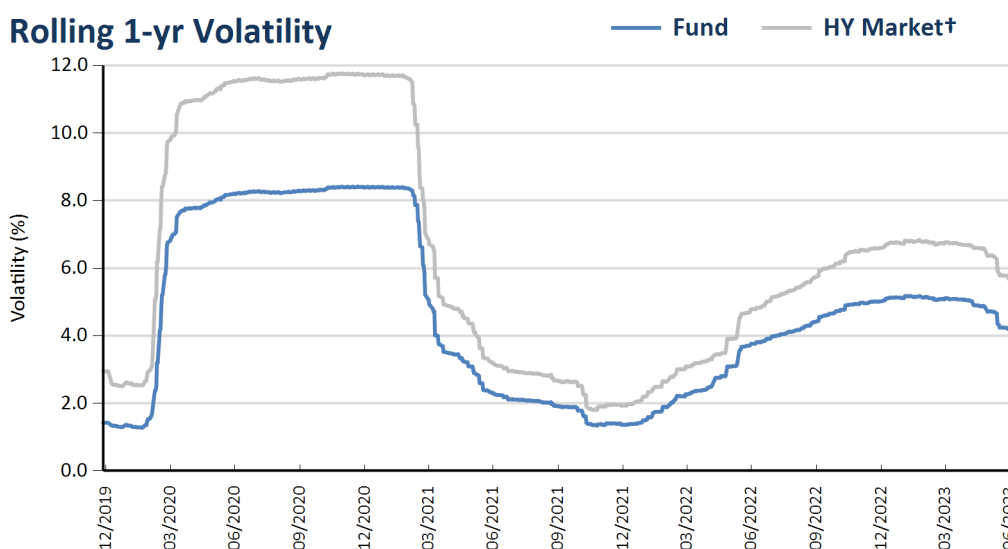
Risk Measures

Comparisons could also be made to other benchmarks.

Volatility (%)	1 Yr	3 Yrs	SI	Tracking Error (%)	1 Yr	3 Yrs	SI
Fund	4.16	3.54	4.85	Fund	2.00	1.72	2.49
HY Market†	5.66	4.73	6.75	HY Market†			N/A

Sharpe Ratio	1 Yr	3 Yrs	SI	Max Drawdown (%)	1 Yr	3 Yrs	SI
Fund	0.76	0.42	0.33	Fund	4.90	10.83	15.15
HY Market†	0.94	0.19	0.30	HY Market†	7.50	16.82	21.54

Rolling 1-yr Volatility



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Top 10 Holdings by Issuer Weight

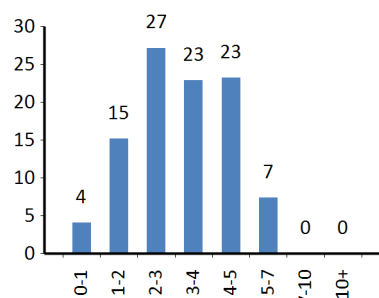
Name	Ratings	Sector	Weight (%)
AMERICAN AIRLINES INC	BB3	Transportation	1.77
LABL ESCROW ISSUER LLC	B3	Media	1.65
UBER TECHNOLOGIES INC	B2	Technology & Electronics	1.64
AVIS BUDGET CAR RENTAL LLC	B1	Services	1.47
PANTHER BF AGGREGATOR 2 LP /	B1	Technology & Electronics	1.37
CLEAR CHANNEL INTERNATIONAL	B2	Media	1.27
CCO HOLDINGS LLC / CCO	BB3	Media	1.26
ADVANCED DRAINAGE SYSTEMS INC	BB3	Basic Industry	1.18
COTY INC	BB2	Consumer Goods	1.12
HERC HOLDINGS INC	B1	Services	1.12

Fund Information

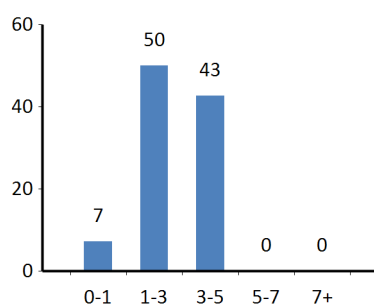
	SHGF*	HY Market†
Market Value (mn/bn)	\$87.93	\$2,028.33
Average Credit Rating	B1	BB3
Average Coupon (%)	5.96	5.49
Yield to Worst (%)	7.67	9.09
Yield to Maturity (%)	7.71	9.14
Current Yield (%)	6.55	6.72
Average Maturity (yrs)	3.20	4.95
Avg Mod. Dur. to Worst	2.66	3.72
Average Price	95.54	87.20
No. of Issuers/Issues	157 / 206	1549 / 3337
% of Top 10 Issuers	13.85	10.89

*securities portfolio only, excludes cash

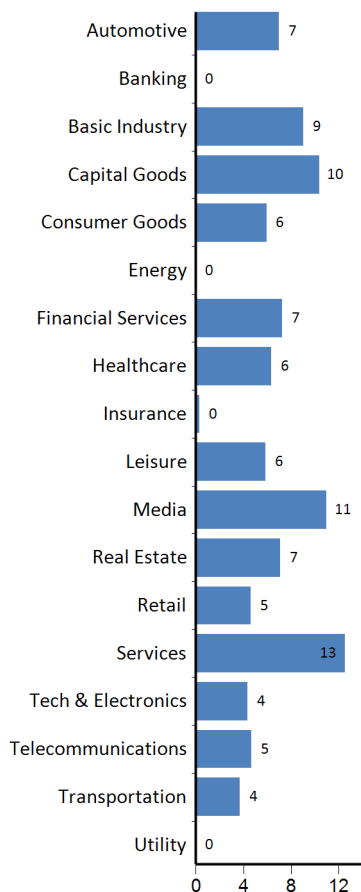
Maturity (%)



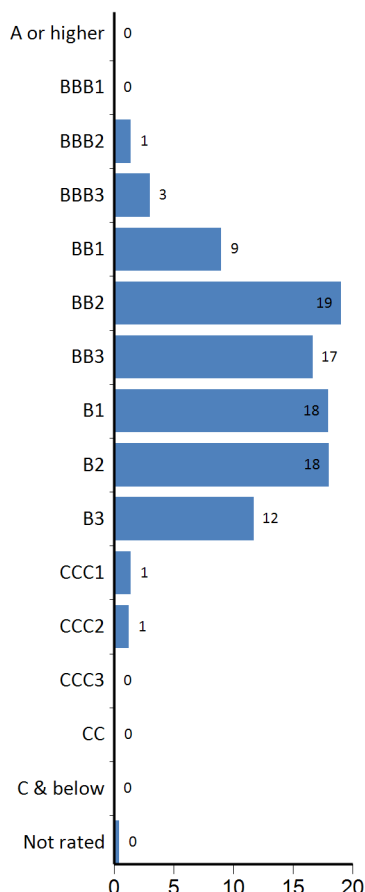
Modified Duration to Worst (%)



Sector (%)



Average Rating (%)



■ Fund ■ Index

Contact

info@skyhcm.com

+49 69 75938622

+1 203 769 8800

Find all fund documents at:

www.skyharborglobalfunds.com

About SKY Harbor Capital Management

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