

# Global Short Maturity Responsible High Yield Fund

January 31, 2023

Class A Capitalization CHF Hedged

## SKY HARBOR

GLOBAL FUNDS

Responsible Investing for a Sustainable Future

### Investment Objective

Global ESG socially responsible active investment strategy seeking to generate favorable risk-adjusted returns through current income by diversified investment in US and non-US dollar high yield corporate bonds with average expected maturity of five years or less.

Prospectus and KIIDs available free of charge at [www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com)

### Benchmark

Active strategy not managed in reference to a benchmark index

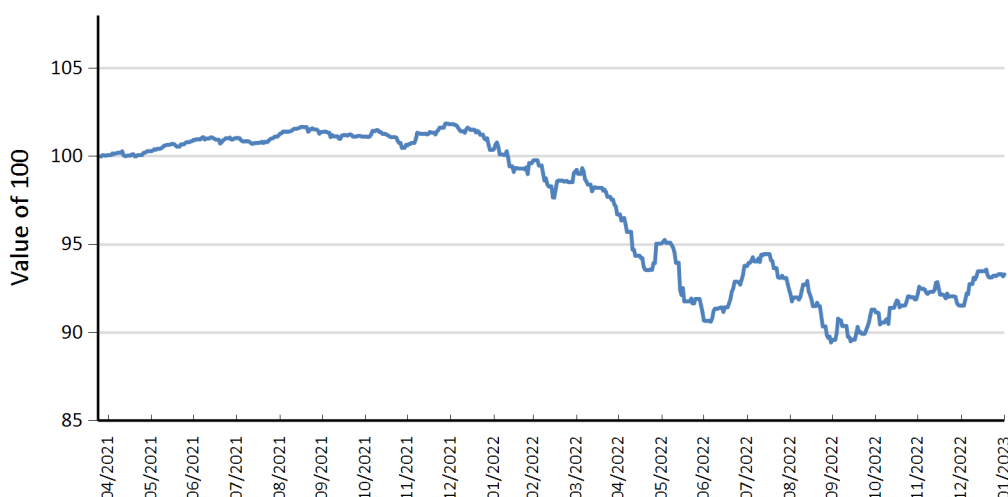
### Portfolio Management Group

Lead PM: David Kinsley, CFA  
Mike Salice, CFA  
Ryan Carrington, CFA

### Fund Facts

ISIN	LU1841488205
Bloomberg ID	SKSMSAC LX
Fund Inception	Dec 27, 2018
Share Inception (SI)	Apr 23, 2021
Fund Currency	USD
Share Currency	CHF
Fund AUM	\$87.1 mn
NAV	93.31
Min. Initial Inv.	\$20 mn
Mgmt Fee (p.a.)	45 bps
TER	60 bps
Order Cut-off	12:00 CET
Settlement	T+3
Dealing Freq.	Daily
Valuation Freq.	Daily
Swing Pricing	None

### Fund Performance



Performance (%)	1 Mth	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	SI
Fund (Net)	1.93	2.37	1.93	-7.09			-3.83
HY Market†	3.49	5.91	3.49	-8.58			-5.93

Calendar Year (%)	2021*	2022	2023*
Fund (Net)	1.83	-10.11	1.93
HY Market†	0.68	-13.90	3.49

\* partial year

† The Fund is not managed to any specific benchmark. The High Yield Market statistics shown are from the ICE BofA US High Yield Index 100% CHF hedged prior to Nov 30, 2020 and the ICE BofA Global High Yield Index 100% CHF hedged after Nov 30, 2020 and are provided here solely for information & marketing purposes. Comparisons could also be made to other benchmarks.

### Risk Measures

Volatility (%)	1 Yr	3 Yrs	SI	Tracking Error (%)	1 Yr	3 Yrs	SI
Fund	5.12		3.97	Fund	2.40		1.97
HY Market†	6.75		5.28	HY Market†			N/A

Sharpe Ratio	1 Yr	3 Yrs	SI	Max Drawdown (%)	1 Yr	3 Yrs	SI
Fund	-1.22		-0.73	Fund	11.25		12.19
HY Market†	-1.15		-0.95	HY Market†	15.72		18.63

This share class has been open for less than two years. Historical data is limited.



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## Top 10 Holdings by Issuer Weight

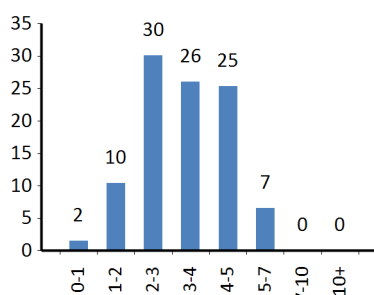
Name	Ratings	Sector	Weight (%)
BWAY HOLDING CO	B3	Capital Goods	2.40
AMERICAN AIRLINES INC	BB3	Transportation	1.73
UBER TECHNOLOGIES INC	B3	Technology & Electronics	1.73
AVIS BUDGET CAR RENTAL LLC	B1	Services	1.49
SPRINT CORP	BB1	Telecommunications	1.34
CLEAR CHANNEL INTERNATIONAL	B2	Media	1.32
DISH DBS CORP	B2	Media	1.26
ADVANCED DRAINAGE SYSTEMS INC	BB3	Basic Industry	1.25
PANTHER BF AGGREGATOR 2 LP /	B1	Automotive	1.25
TENET HEALTHCARE CORP	B1	Healthcare	1.22

## Fund Information

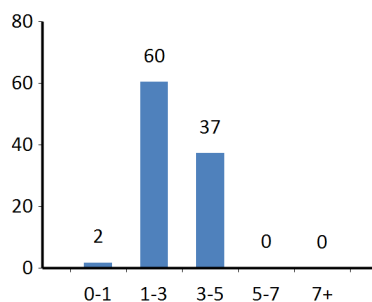
	SHGF*	HY Market†
Market Value (mn/bn)	\$87.15	\$2,084.05
Average Credit Rating	B1	BB3
Average Coupon (%)	6.00	5.36
Yld to Wrst (%) (USD/CHF)	7.54/3.99	8.60/5.05
Yld to Mat (%) (USD/CHF)	7.59/4.04	8.66/5.11
Current Yld (%) (USD/CHF)	6.53/2.98	6.51/2.96
Average Maturity (yrs)	3.27	5.18
Avg Mod. Dur. to Worst	2.69	3.92
Average Price	96.09	88.24
No. of Issuers/Issues	152 / 191	1573 / 3437
% of Top 10 Issuers	14.98	10.77

\*securities portfolio only, excludes cash

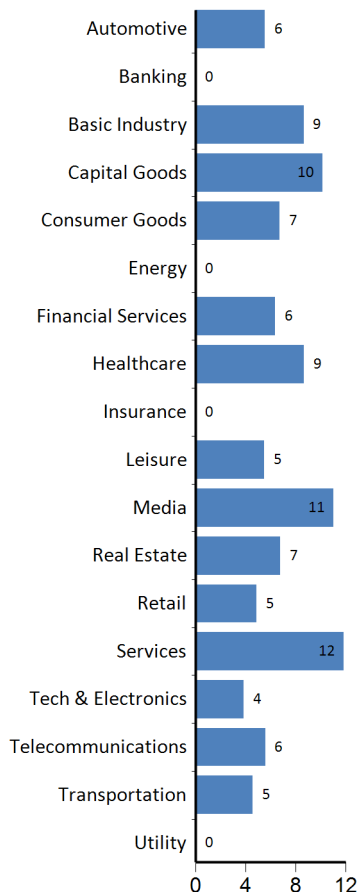
## Maturity (%)



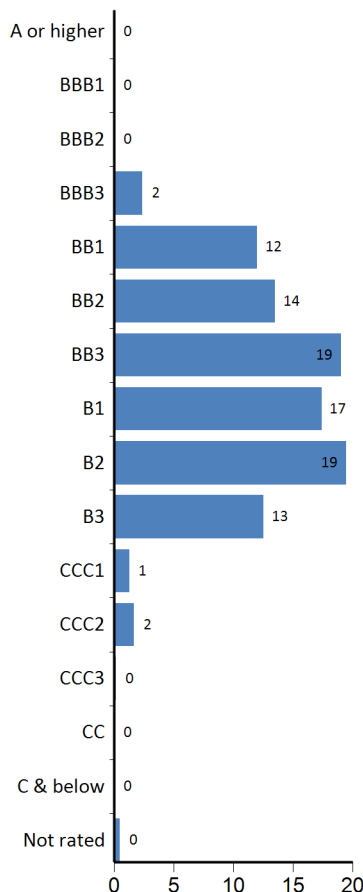
## Modified Duration to Worst (%)



## Sector (%)



## Average Rating (%)



■ Fund ■ Index

## Contact

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Find all fund documents at:

[www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com)

## About SKY Harbor Capital Management

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