

# US Short Duration Sustainable High Yield Fund

October 31, 2022

Class C Capitalization EUR Hedged

**SKY HARBOR**

GLOBAL FUNDS

Responsible Investing for a Sustainable Future

## Investment Objective

ESG socially responsible active investment strategy seeking to generate a high level of current income with lower volatility by diversified investments in US dollar-denominated high yield corporate bonds expected to mature, be called or otherwise be redeemed within three years.

Prospectus and KIIDs available free of charge at [www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com)

## Benchmark

Active strategy not managed in reference to a benchmark index

## Portfolio Management Group

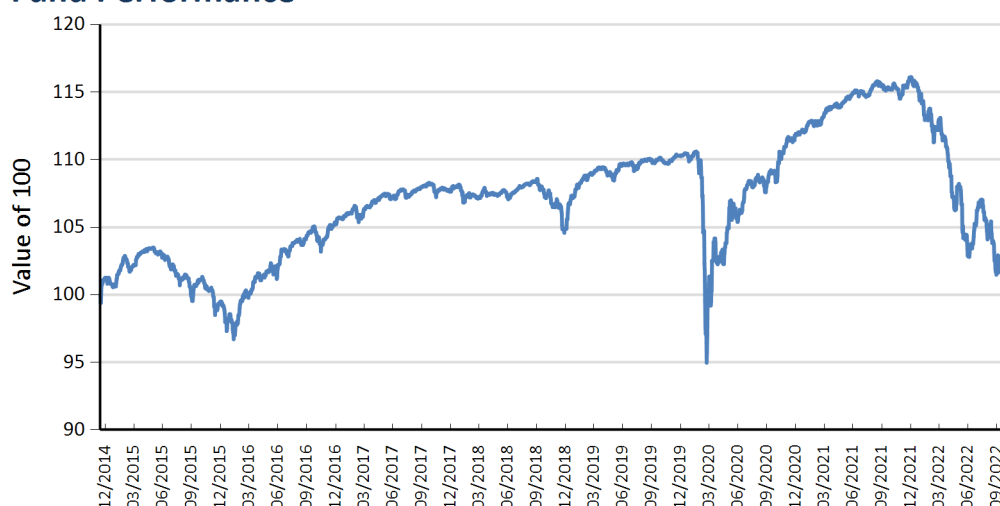
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Mike Salice, CFA  
Ryan Carrington, CFA

## Fund Facts

ISIN	LU1134536132
Bloomberg ID	SKYSCHA LX
Fund Inception	Apr 05, 2012
Share Inception (SI)	Dec 15, 2014
Fund Currency	USD
Share Currency	EUR
Fund AUM	\$2,034.3 mn
NAV	103.41
Min. Initial Inv.	\$500
Mgmt Fee (p.a.)	50 bps
TER	62 bps
Order Cut-off	12:00 CET
Settlement	T+3
Dealing Freq.	Daily
Valuation Freq.	Daily
Swing Pricing	None



## Fund Performance



Performance (%)	1 Mth	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	SI
Fund (Net)	1.79	-2.66	-10.92	-10.22	-2.03	-0.90	0.43
HY Market†	2.61	-4.43	-13.88	-13.38	-1.49	-0.28	1.99

Calendar Year (%)	2016	2017	2018	2019	2020	2021	2022*
Fund (Net)	5.76	2.28	-2.51	5.09	1.49	3.74	-10.92
HY Market†	15.69	5.35	-5.00	11.02	4.31	4.45	-13.88

\* partial year

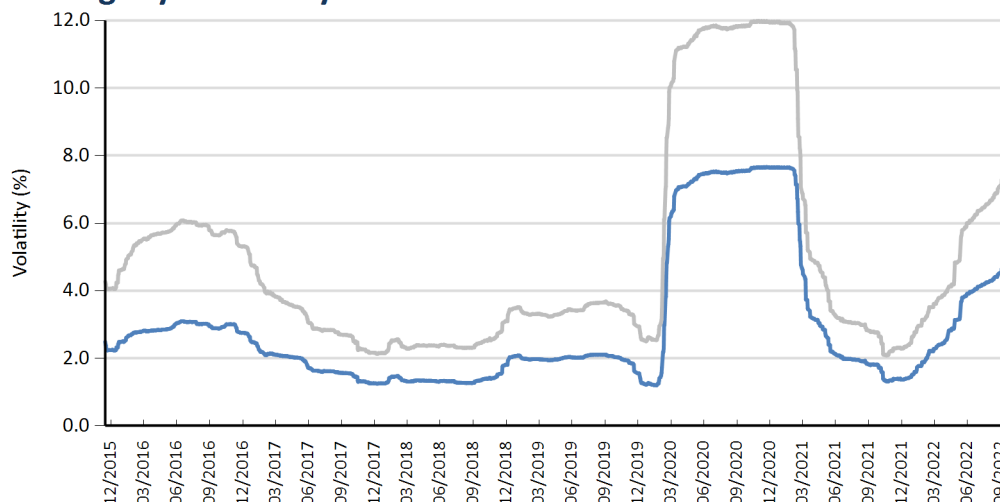
† The Fund is not managed to any specific benchmark. The High Yield Market statistics shown are based on the ICE BofA US High Yield Index 100% EUR hedged and are provided solely for information and marketing purposes. Comparisons could also be made to other benchmarks.

## Risk Measures

Volatility (%)	3 Yrs	5 Yrs	SI	Tracking Error (%)	3 Yrs	5 Yrs	SI
Fund	5.28	4.24	3.65	Fund	3.28	2.70	2.53
HY Market†	8.12	6.59	5.85	HY Market†			N/A

Sharpe Ratio	3 Yrs	5 Yrs	SI	Max Drawdown (%)	3 Yrs	5 Yrs	SI
Fund	-0.24	-0.02	0.35	Fund	14.12	14.12	14.12
HY Market†	0.12	0.42	0.81	HY Market†	21.54	21.54	21.54

## Rolling 1-yr Volatility



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## Top 10 Holdings by Issuer Weight

Name	Ratings	Sector	Weight (%)
UBER TECHNOLOGIES INC	B3	Technology & Electronics	2.14
SPRINT CORP	BB1	Telecommunications	2.00
BWAY HOLDING CO	CCC1	Capital Goods	1.97
AMERICAN AIRLINES INC	B1	Transportation	1.81
TENET HEALTHCARE CORP	B1	Healthcare	1.71
TENNECO INC	B3	Automotive	1.54
ISTAR INC	BB2	Real Estate	1.44
CCO HOLDINGS LLC / CCO	BB3	Media	1.37
COTY INC	BB3	Consumer Goods	1.33
SPRINGLEAF FINANCE CORP	BB2	Financial Services	1.18

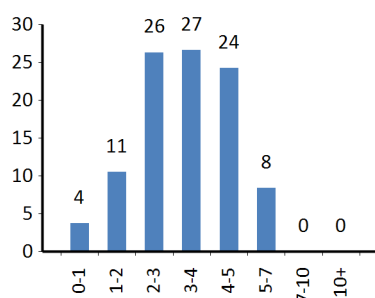
## Fund Information

	SHGF*	HY Market†
Market Value (mn/bn)	\$2,034.26	\$1,227.80
Average Credit Rating	B1	B1
Average Coupon (%)	6.20	5.73
Yld to Wrst (%) (USD/EUR)	8.08/5.57	8.95/6.43
Yld to Mat (%) (USD/EUR)	8.10/5.59	8.98/6.47
Current Yld (%) (USD/EUR)	6.64/4.12	6.67/4.15
Average Maturity (yrs)	3.34	5.59
Avg Mod. Dur. to Worst	2.77	4.32
Average Price	93.45	85.57
No. of Issuers/Issues	152 / 184	922 / 1961
% of Top 10 Issuers	16.50	12.41

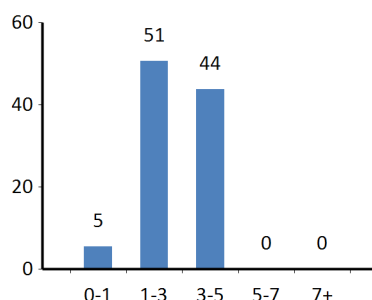
\*securities portfolio only, excludes cash

† The Fund is not managed to any specific benchmark. The High Yield Market statistics shown are from the ICE BofA US High Yield Index 100% EUR hedged prior to Nov 30, 2020 and the ICE BofA Global High Yield Index 100% EUR hedged after Nov 30, 2020 and are provided here solely for information & marketing purposes. Comparisons could also be made to other benchmarks.

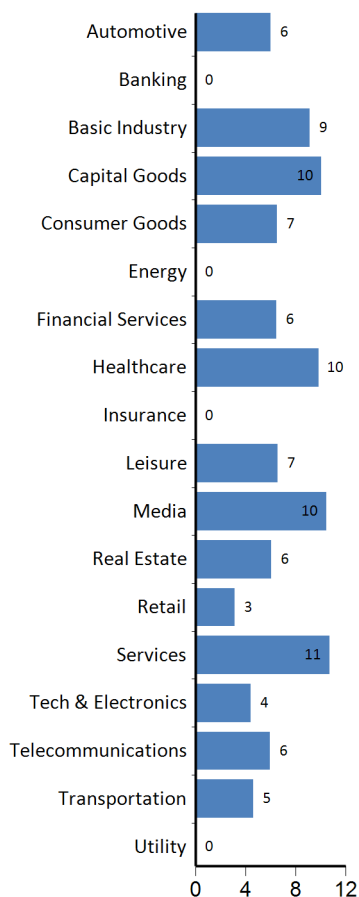
## Maturity (%)



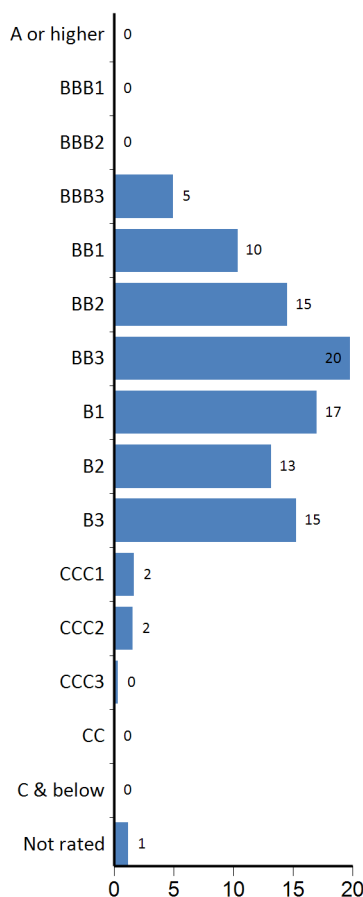
## Modified Duration to Worst (%)



## Sector (%)



## Average Rating (%)



■ Fund ■ Index

## Contact

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Find all fund documents at:

[www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com)

## About SKY Harbor Capital Management

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