

US Short Duration Sustainable High Yield Fund

October 31, 2022

Class A Distribution CHF Hedged

SKY HARBOR

GLOBAL FUNDS

Responsible Investing for a Sustainable Future

Investment Objective

ESG socially responsible active investment strategy seeking to generate a high level of current income with lower volatility by diversified investments in US dollar-denominated high yield corporate bonds expected to mature, be called or otherwise be redeemed within three years.

Prospectus and KIIDs available free of charge at www.skyharborglobalfunds.com

Benchmark

Active strategy not managed in reference to a benchmark index

Portfolio Management Group

Lead PM: Anne C. Yobage, CFA
David Kinsley, CFA
Mike Salice, CFA
Ryan Carrington, CFA

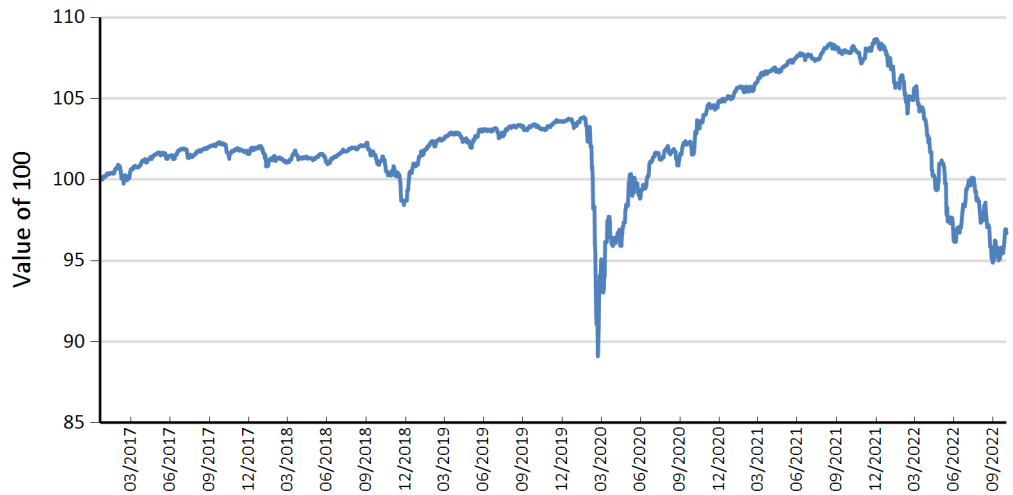
Fund Facts

ISIN	LU0765417521
Bloomberg ID	SKYADCH LX
Fund Inception	Apr 05, 2012
Share Inception (SI)	Jan 19, 2017
Fund Currency	USD
Share Currency	CHF
Fund AUM	\$2,034.3 mn
NAV	74.75
Min. Initial Inv.	\$25 mn
Mgmt Fee (p.a.)	45 bps
TER	53 bps
Order Cut-off	12:00 CET
Settlement	T+3
Dealing Freq.	Daily
Valuation Freq.	Daily
Swing Pricing	None
Ann. Div. Yield	5.66

Annualized Dividend Yield = Most Recent Dividend / NAV as of Ex Date × Annual Frequency. Historical data provided and does not imply prospective returns or yields.



Fund Performance



Performance (%)	1 Mth	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	SI
Fund (Net)	1.77	-2.73	-11.02	-10.33	-2.17	-1.11	-0.58
HY Market†	2.62	-4.45	-13.96	-13.47	-1.67	-0.55	0.29

Calendar Year (%)	2017*	2018	2019	2020	2021	2022*
Fund (Net)	1.59	-2.80	4.87	1.26	3.61	-11.02
HY Market†	4.03	-5.40	10.61	4.14	4.24	-13.96

* partial year

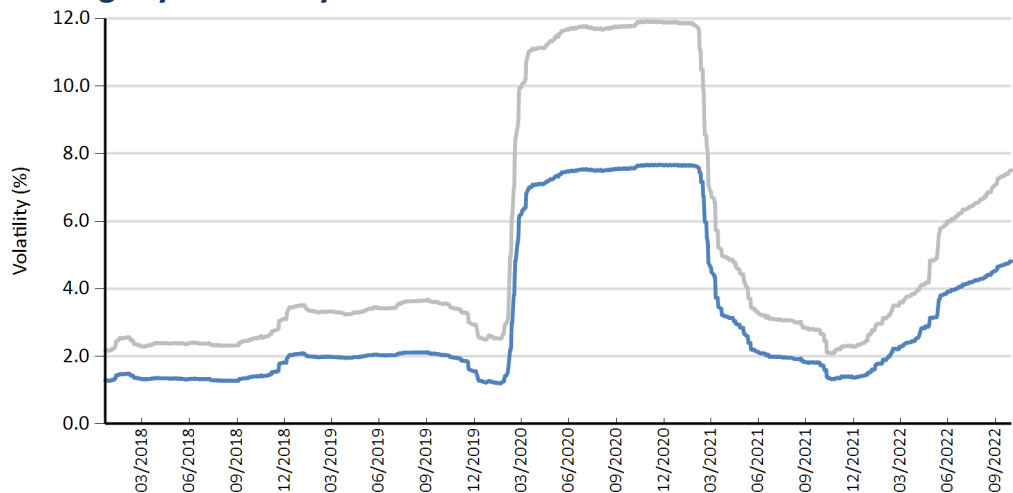
† The Fund is not managed to any specific benchmark. The High Yield Market statistics shown are based on the ICE BofA US High Yield Index 100% CHF hedged and are provided solely for information and marketing purposes. Comparisons could also be made to other benchmarks.

Risk Measures

Volatility (%)	3 Yrs	5 Yrs	SI	Tracking Error (%)	3 Yrs	5 Yrs	SI
Fund	5.29	4.24	3.97	Fund	3.27	2.70	2.53
HY Market†	8.12	6.59	6.17	HY Market†			N/A

Sharpe Ratio	3 Yrs	5 Yrs	SI	Max Drawdown (%)	3 Yrs	5 Yrs	SI
Fund	-0.22	0.01	0.15	Fund	14.20	14.20	14.20
HY Market†	0.15	0.47	0.64	HY Market†	21.54	21.54	21.54

Rolling 1-yr Volatility



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Top 10 Holdings by Issuer Weight

Name	Ratings	Sector	Weight (%)
UBER TECHNOLOGIES INC	B3	Technology & Electronics	2.14
SPRINT CORP	BB1	Telecommunications	2.00
BWAY HOLDING CO	CCC1	Capital Goods	1.97
AMERICAN AIRLINES INC	B1	Transportation	1.81
TENET HEALTHCARE CORP	B1	Healthcare	1.71
TENNECO INC	B3	Automotive	1.54
ISTAR INC	BB2	Real Estate	1.44
CCO HOLDINGS LLC / CCO	BB3	Media	1.37
COTY INC	BB3	Consumer Goods	1.33
SPRINGLEAF FINANCE CORP	BB2	Financial Services	1.18

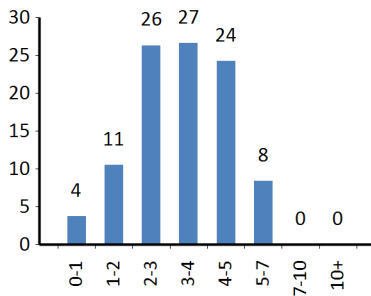
Fund Information

	SHGF*	HY Market†
Market Value (mn/bn)	\$2,034.26	\$1,227.80
Average Credit Rating	B1	B1
Average Coupon (%)	6.20	5.73
Yld to Wrst (%) (USD/CHF)	8.08/4.27	8.95/5.13
Yld to Mat (%) (USD/CHF)	8.10/4.29	8.98/5.17
Current Yld (%) (USD/CHF)	6.64/2.83	6.67/2.85
Average Maturity (yrs)	3.34	5.59
Avg Mod. Dur. to Worst	2.77	4.32
Average Price	93.45	85.57
No. of Issuers/Issues	152 / 184	922 / 1961
% of Top 10 Issuers	16.50	12.41

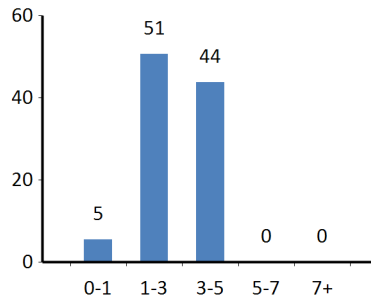
*securities portfolio only, excludes cash

† The Fund is not managed to any specific benchmark. The High Yield Market statistics shown are from the ICE BofA US High Yield Index 100% CHF hedged prior to Nov 30, 2020 and the ICE BofA Global High Yield Index 100% CHF hedged after Nov 30, 2020 and are provided here solely for information & marketing purposes. Comparisons could also be made to other benchmarks.

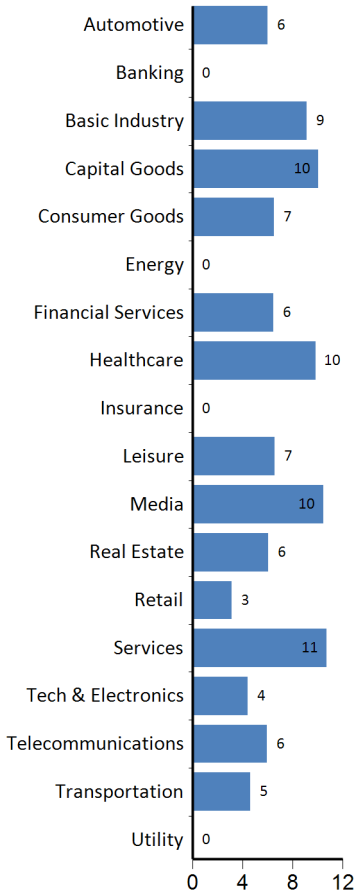
Maturity (%)



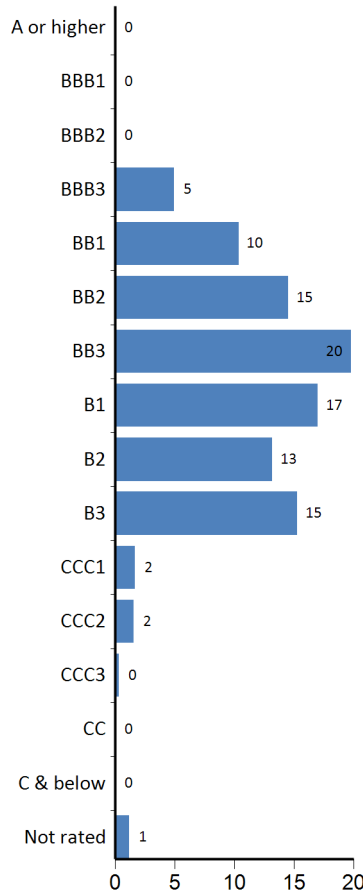
Modified Duration to Worst (%)



Sector (%)



Average Rating (%)



■ Fund ■ Index

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Find all fund documents at:

www.skyharborglobalfunds.com

About SKY Harbor Capital Management

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