

# US Short Duration Responsible High Yield Fund

June 30, 2024

Class B Capitalization CHF Hedged

**SKY HARBOR**

GLOBAL FUNDS

Responsible Investing for a Sustainable Future

## Investment Objective

ESG socially responsible active investment strategy seeking to generate a high level of current income with lower volatility by diversified investments in US dollar-denominated high yield corporate bonds expected to mature, be called or otherwise be redeemed within three years.

Prospectus and KIIDs available free of charge at [www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com)

## Benchmark

Active strategy not managed in reference to a benchmark index

## Portfolio Management Group

Stefan Balog, CFA

David Kinsley, CFA

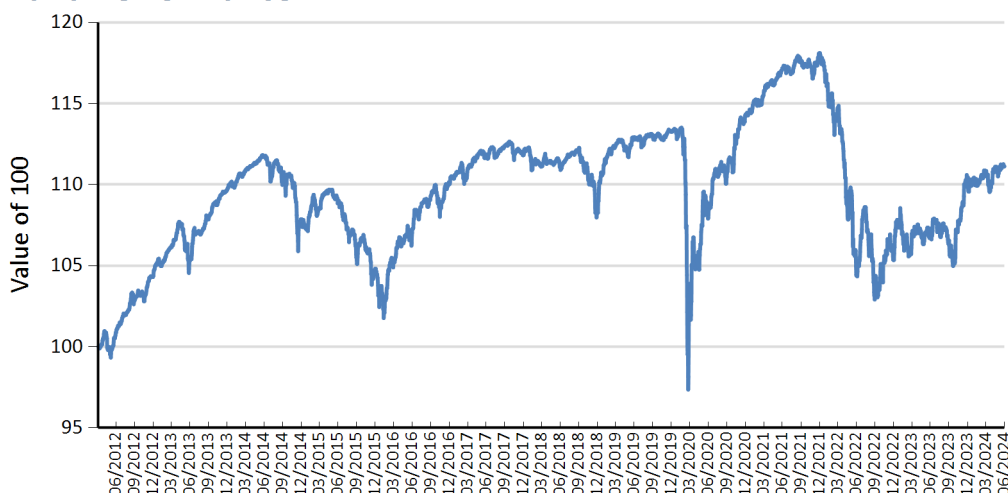
Hannah Strasser, CFA

## Fund Facts

ISIN	LU0765418255
Bloomberg ID	SKYSBCH LX
Fund Inception	Apr 05, 2012
Share Inception (SI)	Apr 05, 2012
Fund Currency	USD
Share Currency	CHF
Fund AUM	\$1,564.5 mn
NAV	111.12
Min. Initial Inv.	\$1 mn
Mgmt Fee (p.a.)	75 bps
TER	80 bps
Order Cut-off	12:00 CET
Settlement	T+3
Dealing Freq.	Daily
Valuation Freq.	Daily
Swing Pricing	None



## Fund Performance



Performance (%)	1 Mth	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	SI
Fund (Net)	0.39	0.25	0.60	3.59	-1.75	-0.30	0.87
HY Market†	0.61	0.01	0.56	5.67	-1.71	0.83	3.03

Calendar Year (%)	2018	2019	2020	2021	2022	2023	2024*
Fund (Net)	-3.13	4.56	0.95	3.30	-10.80	4.85	0.60
HY Market†	-5.40	10.61	4.14	4.24	-13.73	8.35	0.56

\* partial year

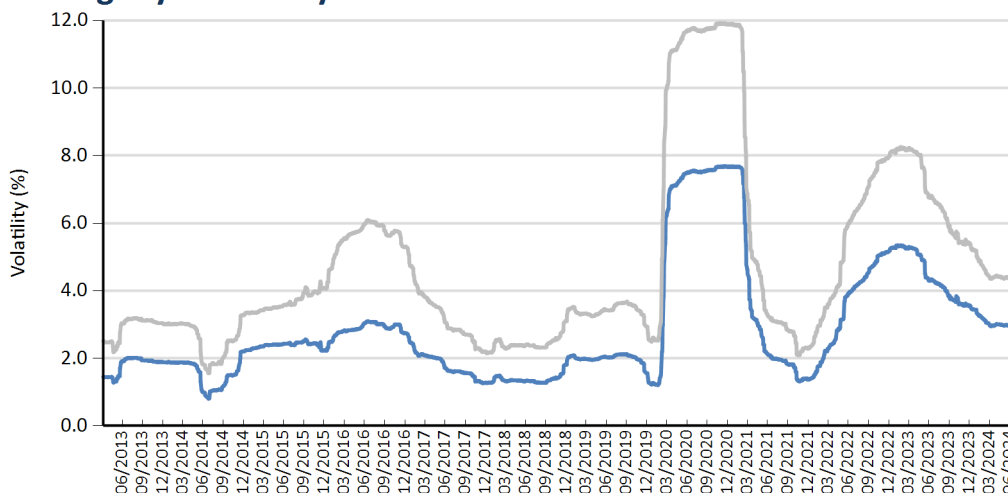
† The Fund is not managed to any specific benchmark. The High Yield Market statistics shown are based on the ICE BofA US High Yield Index 100% CHF hedged and are provided solely for information and marketing purposes. Comparisons could also be made to other benchmarks.

## Risk Measures

Volatility (%)	3 Yrs	5 Yrs	SI	Tracking Error (%)	3 Yrs	5 Yrs	SI
Fund	3.79	4.55	3.30	Fund	2.38	2.81	2.25
HY Market†	5.81	6.99	5.26	HY Market†			N/A

Sharpe Ratio	3 Yrs	5 Yrs	SI	Max Drawdown (%)	3 Yrs	5 Yrs	SI
Fund	-0.41	0.06	0.52	Fund	12.86	14.23	14.23
HY Market†	0.32	0.61	1.18	HY Market†	14.86	21.54	21.54

## Rolling 1-yr Volatility



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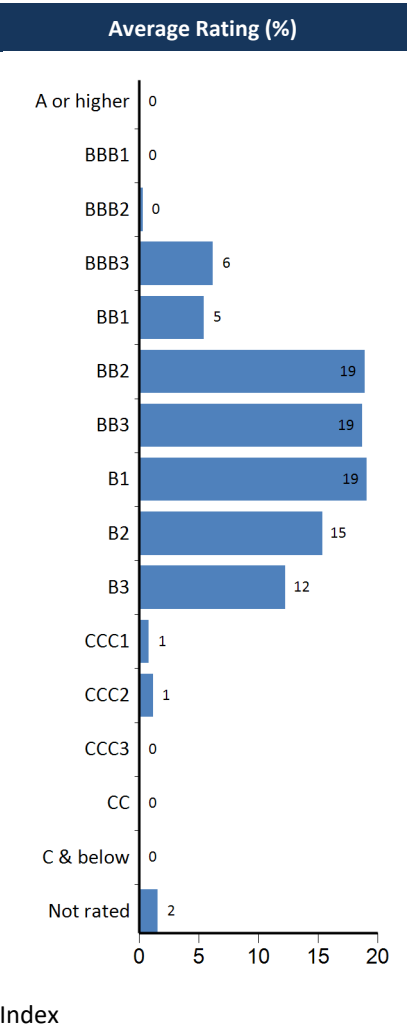
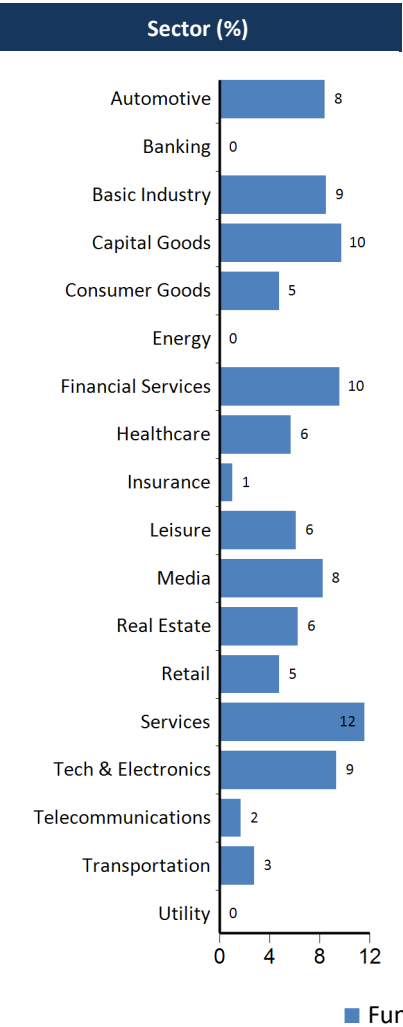
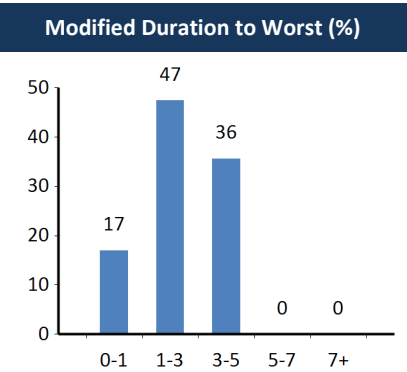
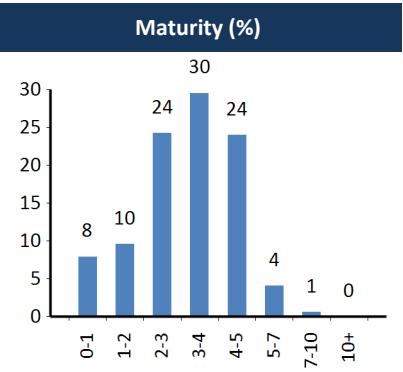
Responsible Investing for a Sustainable Future

Top 10 Holdings by Issuer Weight			
Name	Ratings	Sector	Weight (%)
UBER TECHNOLOGIES INC	BB2	Technology & Electronics	2.01
FORD MOTOR CREDIT CO LLC	BBB3	Automotive	1.68
TENET HEALTHCARE CORP	B1	Healthcare	1.64
UNITED STATES TREASURY BILL	NR	Sovereign	1.58
PANTHER BF AGGREGATOR 2 LP /	BB3	Technology & Electronics	1.54
HAT HOLDINGS I LLC / HAT	BBB3	Real Estate	1.39
CCO HOLDINGS LLC / CCO	BB3	Media	1.38
STARWOOD PROPERTY TRUST INC	BB2	Real Estate	1.32
WINNEBAGO INDUSTRIES INC	BB2	Automotive	1.25
NATIONSTAR MORTGAGE	B1	Financial Services	1.23

Fund Information	SHGF*	HY Market†
Market Value (mn/bn)	\$1,564.48	\$1,278.52
Average Credit Rating	B1	B1
Average Coupon (%)	6.34	6.25
Yld to Wrst (%) (USD/CHF)	6.85/2.48	7.84/3.47
Yld to Mat (%) (USD/CHF)	7.03/2.65	8.00/3.63
Current Yld (%) (USD/CHF)	6.44/2.06	6.72/2.35
Average Maturity (yrs)	3.21	5.71
Avg Mod. Dur. to Worst	2.37	3.45
Average Price	98.59	92.93
No. of Issuers/Issues	164 / 201	886 / 1881
% of Top 10 Issuers	15.00	9.60

\*securities portfolio only, excludes cash

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Find all fund documents at:

[www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com)

About SKY Harbor Capital Management

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