

# US Short Duration Responsible High Yield Fund

June 30, 2024

Class A Distribution USD

**SKY HARBOR**

GLOBAL FUNDS

Responsible Investing for a Sustainable Future

## Investment Objective

ESG socially responsible active investment strategy seeking to generate a high level of current income with lower volatility by diversified investments in US dollar-denominated high yield corporate bonds expected to mature, be called or otherwise be redeemed within three years.

Prospectus and KIIDs available free of charge at [www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com)

## Benchmark

Active strategy not managed in reference to a benchmark index

## Portfolio Management Group

Stefan Balog, CFA

David Kinsley, CFA

Hannah Strasser, CFA

## Fund Facts

ISIN LU0765416986

Bloomberg ID SKUSBHA LX

Fund Inception Apr 05, 2012

Share Inception (SI) Apr 15, 2013

Fund Currency USD

Share Currency USD

Fund AUM \$1,564.5 mn

NAV 82.37

Min. Initial Inv. \$25 mn

Mgmt Fee (p.a.) 45 bps

TER 49 bps

Order Cut-off 12:00 CET

Settlement T+3

Dealing Freq. Daily

Valuation Freq. Daily

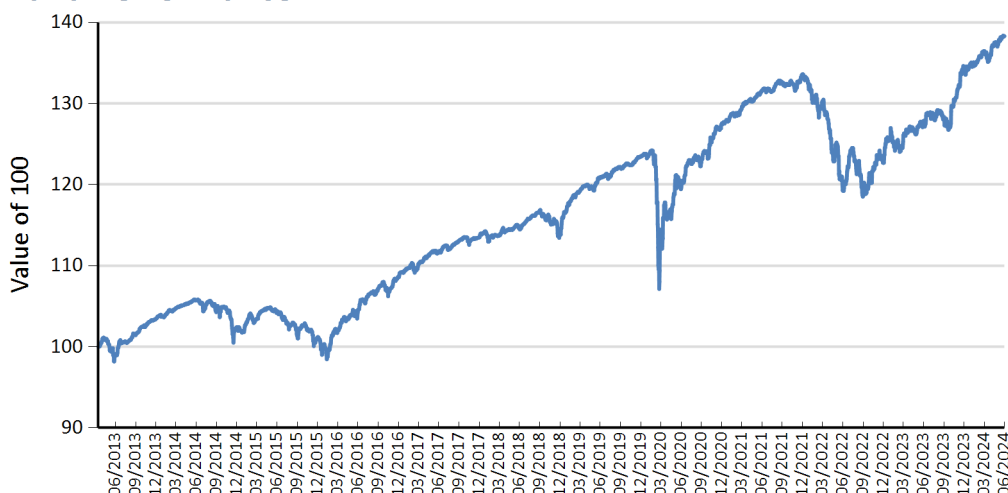
Swing Pricing None

Ann. Div. Yield 5.59

Annualized Dividend Yield = Most Recent Dividend / NAV as of Ex Date × Annual Frequency. Historical data provided and does not imply prospective returns or yields.



## Fund Performance



Performance (%)	1 Mth	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	SI
Fund (Net)	0.73	1.35	2.78	8.18	1.67	2.74	2.94
HY Market†	0.97	1.09	2.62	10.45	1.65	3.73	4.59

Calendar Year (%)	2018	2019	2020	2021	2022	2023	2024*
Fund (Net)	0.30	8.45	3.31	4.74	-8.17	9.68	2.78
HY Market†	-2.26	14.41	6.17	5.36	-11.22	13.46	2.62

\* partial year

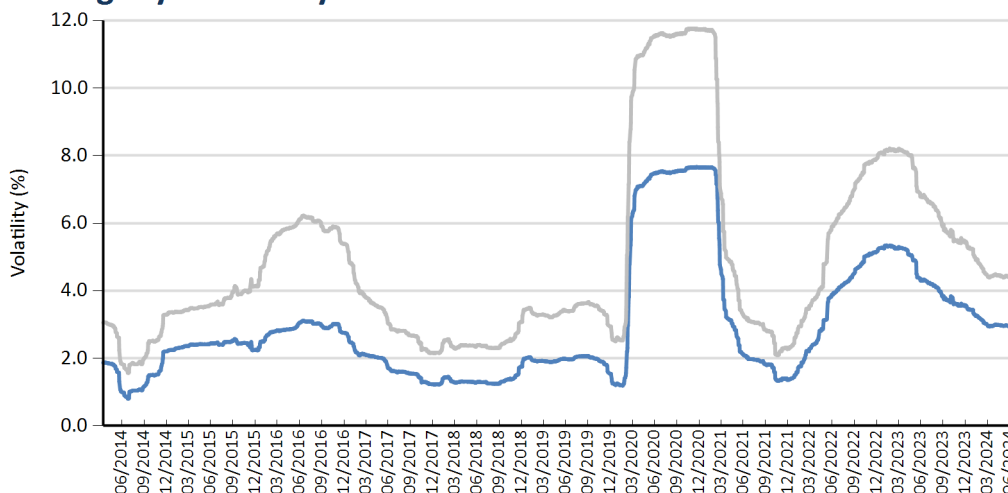
† The Fund is not managed to any specific benchmark. The High Yield Market statistics shown are based on the ICE BofA US High Yield Index and are provided solely for information and marketing purposes. Comparisons could also be made to other benchmarks.

## Risk Measures

Volatility (%)	3 Yrs	5 Yrs	SI	Tracking Error (%)	3 Yrs	5 Yrs	SI
Fund	3.79	4.54	3.41	Fund	2.36	2.82	2.31
HY Market†	5.81	6.99	5.44	HY Market†			N/A

Sharpe Ratio	3 Yrs	5 Yrs	SI	Max Drawdown (%)	3 Yrs	5 Yrs	SI
Fund	-0.14	0.24	0.53	Fund	11.29	13.76	13.76
HY Market†	-0.10	0.29	0.64	HY Market†	14.86	21.54	21.54

## Rolling 1-yr Volatility



Marketing Communications

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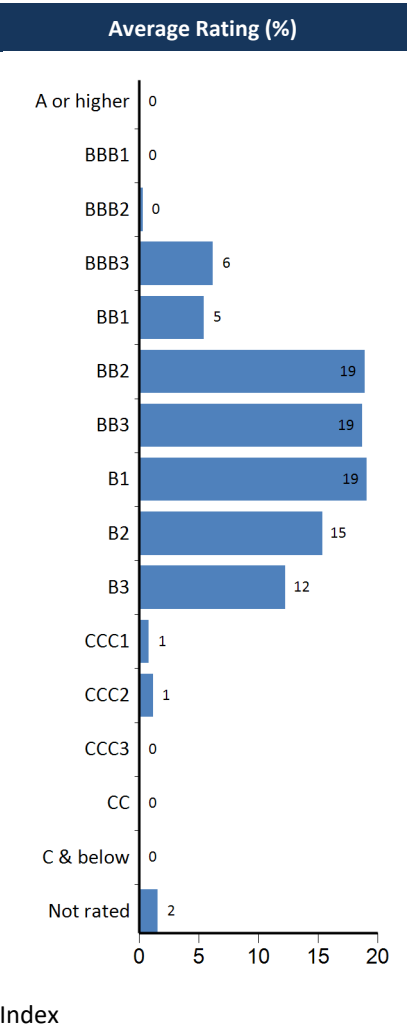
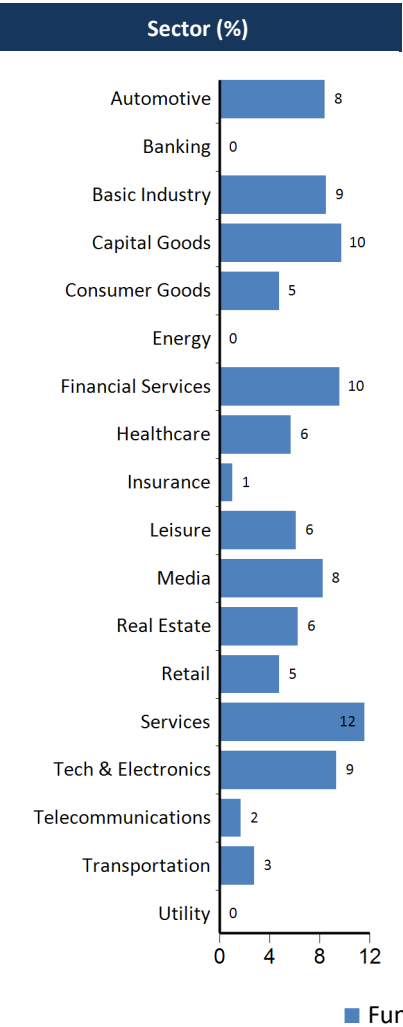
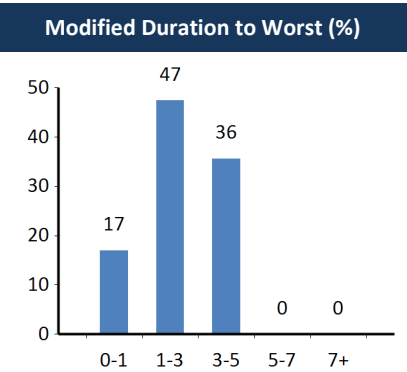
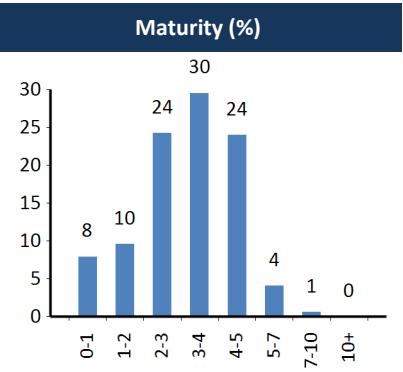
Responsible Investing for a Sustainable Future

Top 10 Holdings by Issuer Weight			
Name	Ratings	Sector	Weight (%)
UBER TECHNOLOGIES INC	BB2	Technology & Electronics	2.01
FORD MOTOR CREDIT CO LLC	BBB3	Automotive	1.68
TENET HEALTHCARE CORP	B1	Healthcare	1.64
UNITED STATES TREASURY BILL	NR	Sovereign	1.58
PANTHER BF AGGREGATOR 2 LP /	BB3	Technology & Electronics	1.54
HAT HOLDINGS I LLC / HAT	BBB3	Real Estate	1.39
CCO HOLDINGS LLC / CCO	BB3	Media	1.38
STARWOOD PROPERTY TRUST INC	BB2	Real Estate	1.32
WINNEBAGO INDUSTRIES INC	BB2	Automotive	1.25
NATIONSTAR MORTGAGE	B1	Financial Services	1.23

Fund Information	SHGF*	HY Market†
Market Value (mn/bn)	\$1,564.48	\$1,278.52
Average Credit Rating	B1	B1
Average Coupon (%)	6.34	6.25
Yield to Worst (%)	6.85	7.84
Yield to Maturity (%)	7.03	8.00
Current Yield (%)	6.44	6.72
Average Maturity (yrs)	3.21	5.71
Avg Mod. Dur. to Worst	2.37	3.45
Average Price	98.59	92.93
No. of Issuers/Issues	164 / 201	886 / 1881
% of Top 10 Issuers	15.00	9.60

\*securities portfolio only, excludes cash

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Find all fund documents at:

[www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com)

About SKY Harbor Capital Management

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