

# US Short Duration Responsible High Yield Fund

June 30, 2024

Class A Capitalization GBP Hedged

**SKY HARBOR**

GLOBAL FUNDS

Responsible Investing for a Sustainable Future

## Investment Objective

ESG socially responsible active investment strategy seeking to generate a high level of current income with lower volatility by diversified investments in US dollar-denominated high yield corporate bonds expected to mature, be called or otherwise be redeemed within three years.

Prospectus and KIIDs available free of charge at [www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com)

## Benchmark

Active strategy not managed in reference to a benchmark index

## Portfolio Management Group

Stefan Balog, CFA

David Kinsley, CFA

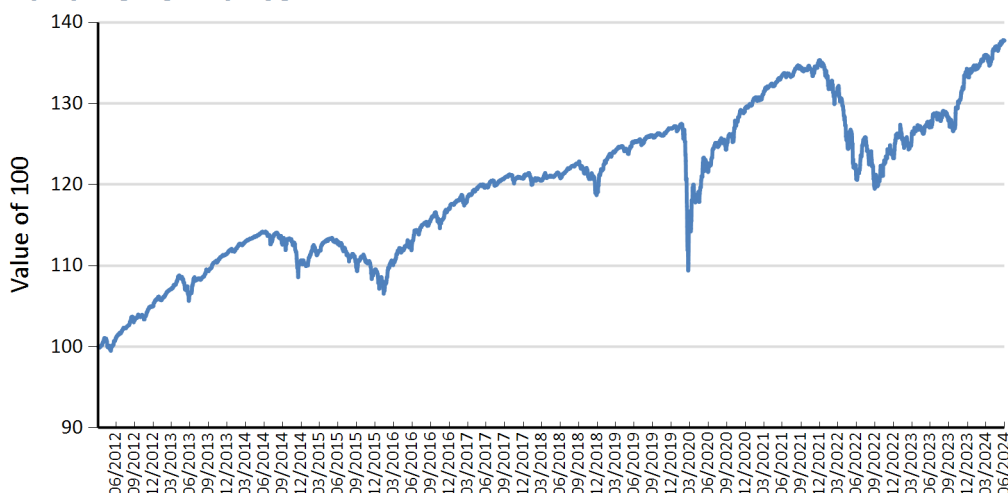
Hannah Strasser, CFA

## Fund Facts

ISIN	LU0765417281
Bloomberg ID	SKYSASH LX
Fund Inception	Apr 05, 2012
Share Inception (SI)	Apr 05, 2012
Fund Currency	USD
Share Currency	GBP
Fund AUM	\$1,564.5 mn
NAV	137.76
Min. Initial Inv.	\$25 mn
Mgmt Fee (p.a.)	45 bps
TER	50 bps
Order Cut-off	12:00 CET
Settlement	T+3
Dealing Freq.	Daily
Valuation Freq.	Daily
Swing Pricing	None



## Fund Performance



Performance (%)	1 Mth	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	SI
Fund (Net)	0.72	1.29	2.65	7.81	1.05	1.93	2.65
HY Market†	0.96	1.02	2.49	9.88	0.73	2.69	4.51

Calendar Year (%)	2018	2019	2020	2021	2022	2023	2024*
Fund (Net)	-1.36	6.53	2.08	4.48	-8.93	8.88	2.65
HY Market†	-3.94	12.17	4.66	5.10	-12.45	12.33	2.49

\* partial year

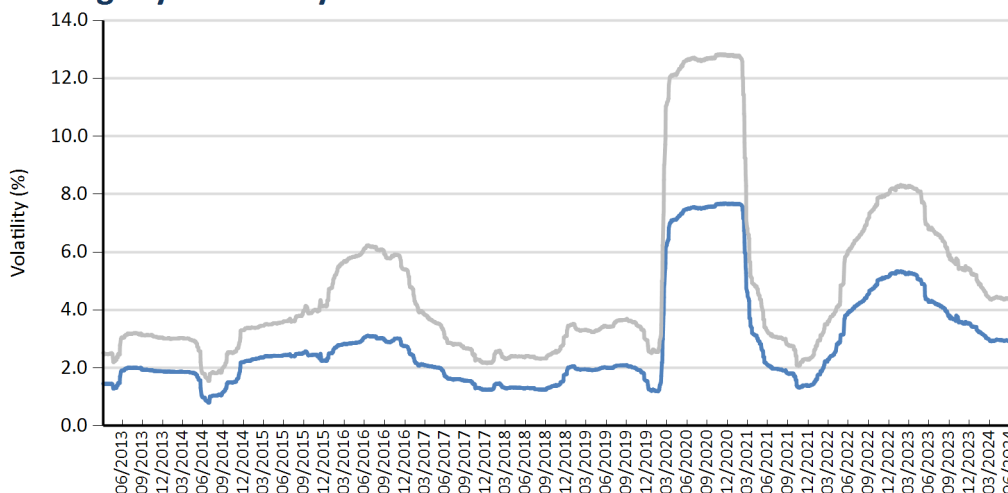
† The Fund is not managed to any specific benchmark. The High Yield Market statistics shown are based on the ICE BofA US High Yield Index 100% GBP hedged and are provided solely for information and marketing purposes. Comparisons could also be made to other benchmarks.

## Risk Measures

Volatility (%)	3 Yrs	5 Yrs	SI	Tracking Error (%)	3 Yrs	5 Yrs	SI
Fund	3.78	4.54	3.30	Fund	2.37	2.82	2.24
HY Market†	5.81	6.99	5.26	HY Market†			N/A

Sharpe Ratio	3 Yrs	5 Yrs	SI	Max Drawdown (%)	3 Yrs	5 Yrs	SI
Fund	-0.21	0.17	0.64	Fund	11.70	14.19	14.19
HY Market†	-0.04	0.37	0.90	HY Market†	14.86	21.54	21.54

## Rolling 1-yr Volatility



Marketing Communications

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Top 10 Holdings by Issuer Weight			
Name	Ratings	Sector	Weight (%)
UBER TECHNOLOGIES INC	BB2	Technology & Electronics	2.01
FORD MOTOR CREDIT CO LLC	BBB3	Automotive	1.68
TENET HEALTHCARE CORP	B1	Healthcare	1.64
UNITED STATES TREASURY BILL	NR	Sovereign	1.58
PANTHER BF AGGREGATOR 2 LP /	BB3	Technology & Electronics	1.54
HAT HOLDINGS I LLC / HAT	BBB3	Real Estate	1.39
CCO HOLDINGS LLC / CCO	BB3	Media	1.38
STARWOOD PROPERTY TRUST INC	BB2	Real Estate	1.32
WINNEBAGO INDUSTRIES INC	BB2	Automotive	1.25
NATIONSTAR MORTGAGE	B1	Financial Services	1.23

Fund Information	SHGF*	HY Market†
Market Value (mn/bn)	\$1,564.48	\$1,278.52
Average Credit Rating	B1	B1
Average Coupon (%)	6.34	6.25
Yld to Wrst (%) (USD/GBP)	6.85/6.63	7.84/7.62
Yld to Mat (%) (USD/GBP)	7.03/6.81	8.00/7.79
Current Yld (%) (USD/GBP)	6.44/6.22	6.72/6.50
Average Maturity (yrs)	3.21	5.71
Avg Mod. Dur. to Worst	2.37	3.45
Average Price	98.59	92.93
No. of Issuers/Issues	164 / 201	886 / 1881
% of Top 10 Issuers	15.00	9.60

\*securities portfolio only, excludes cash

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## Contact

[info@skyhcm.com](mailto:info@skyhcm.com)

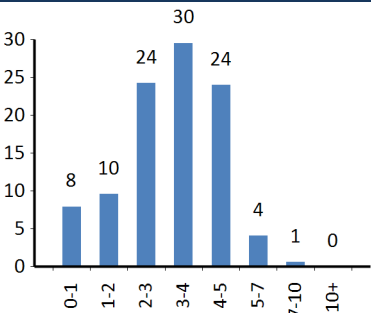
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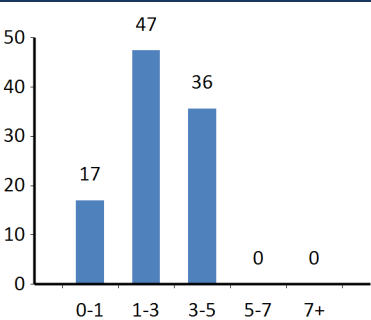
Find all fund documents at:

[www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com)

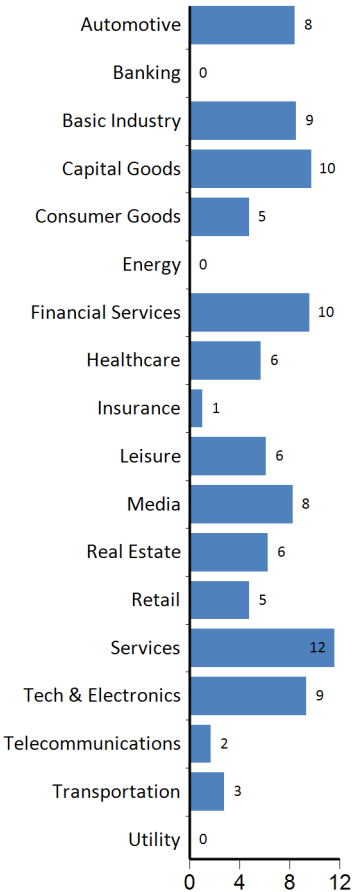
## Maturity (%)



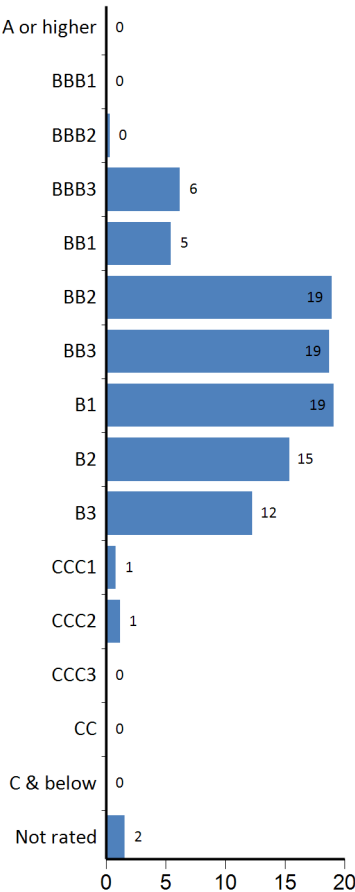
## Modified Duration to Worst (%)



## Sector (%)



## Average Rating (%)



■ Fund ■ Index

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