

US Short Duration Responsible High Yield Fund

June 30, 2024

Class A Capitalization EUR Hedged

SKY HARBOR

GLOBAL FUNDS

Responsible Investing for a Sustainable Future

Investment Objective

ESG socially responsible active investment strategy seeking to generate a high level of current income with lower volatility by diversified investments in US dollar-denominated high yield corporate bonds expected to mature, be called or otherwise be redeemed within three years.

Prospectus and KIIDs available free of charge at www.skyharborglobalfunds.com

Benchmark

Active strategy not managed in reference to a benchmark index

Portfolio Management Group

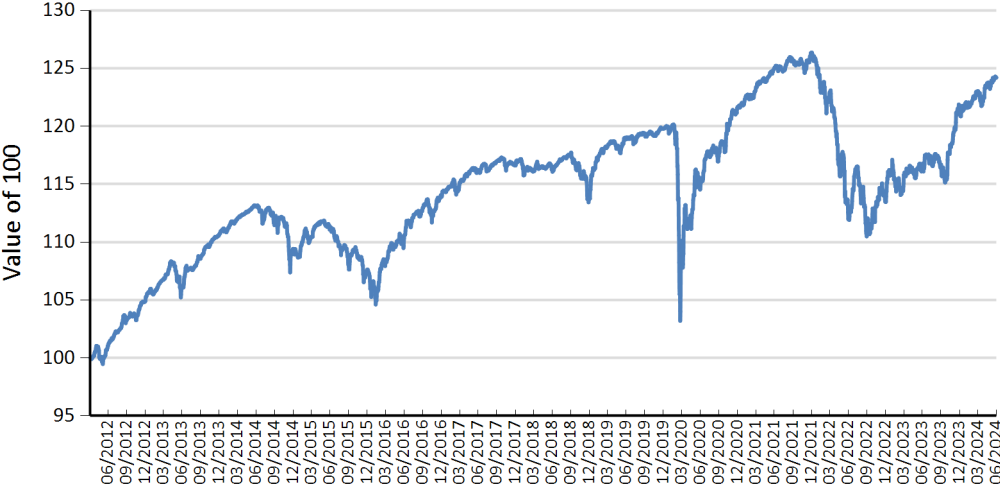
Stefan Balog, CFA
David Kinsley, CFA
Hannah Strasser, CFA

Fund Facts

| | |
|----------------------|--------------|
| ISIN | LU0765417018 |
| Bloomberg ID | SKYSAEH LX |
| Fund Inception | Apr 05, 2012 |
| Share Inception (SI) | Apr 05, 2012 |
| Fund Currency | USD |
| Share Currency | EUR |
| Fund AUM | \$1,564.5 mn |
| NAV | 124.2 |
| Min. Initial Inv. | \$25 mn |
| Mgmt Fee (p.a.) | 45 bps |
| TER | 50 bps |
| Order Cut-off | 12:00 CET |
| Settlement | T+3 |
| Dealing Freq. | Daily |
| Valuation Freq. | Daily |
| Swing Pricing | None |



Fund Performance



| Performance (%) | 1 Mth | 3 Mths | YTD | 1 Yr | 3 Yrs | 5 Yrs | SI |
|-----------------|-------|--------|------|------|-------|-------|------|
| Fund (Net) | 0.61 | 0.96 | 1.99 | 6.38 | -0.22 | 0.88 | 1.79 |
| HY Market† | 0.84 | 0.69 | 1.83 | 8.42 | -0.42 | 1.73 | 3.68 |

| Calendar Year (%) | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024* |
|-------------------|-------|-------|------|------|--------|-------|-------|
| Fund (Net) | -2.42 | 5.27 | 1.57 | 3.85 | -10.19 | 7.32 | 1.99 |
| HY Market† | -5.00 | 11.02 | 4.31 | 4.45 | -13.40 | 10.76 | 1.83 |

* partial year

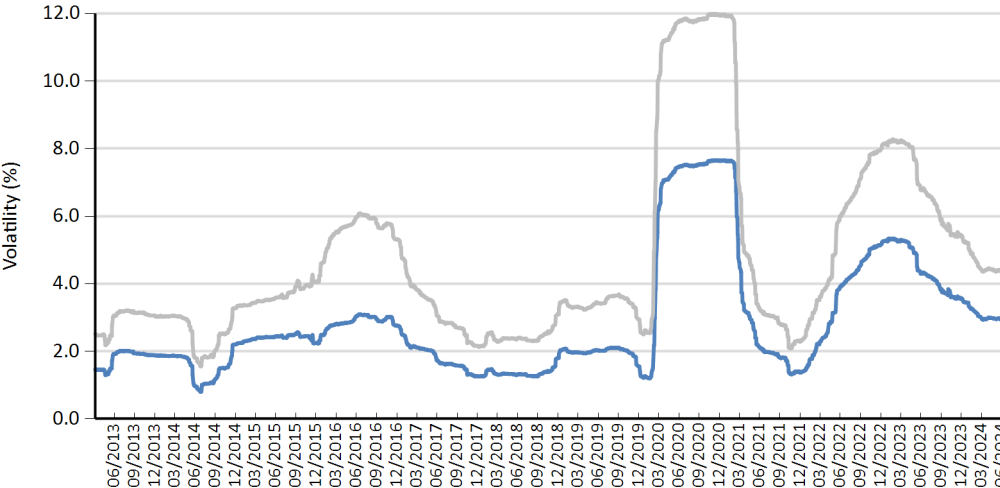
† The Fund is not managed to any specific benchmark. The High Yield Market statistics shown are based on the ICE BofA US High Yield Index 100% EUR hedged and are provided solely for information and marketing purposes. Comparisons could also be made to other benchmarks.

Risk Measures

| Volatility (%) | 3 Yrs | 5 Yrs | SI | Tracking Error (%) | 3 Yrs | 5 Yrs | SI |
|----------------|-------|-------|------|--------------------|-------|-------|------|
| Fund | 3.79 | 4.54 | 3.30 | Fund | 2.37 | 2.82 | 2.25 |
| HY Market† | 5.81 | 6.99 | 5.26 | HY Market† | | | N/A |

| Sharpe Ratio | 3 Yrs | 5 Yrs | SI | Max Drawdown (%) | 3 Yrs | 5 Yrs | SI |
|--------------|-------|-------|------|------------------|-------|-------|-------|
| Fund | -0.25 | 0.17 | 0.64 | Fund | 12.55 | 14.11 | 14.11 |
| HY Market† | 0.16 | 0.51 | 1.07 | HY Market† | 14.86 | 21.54 | 21.54 |

Rolling 1-yr Volatility



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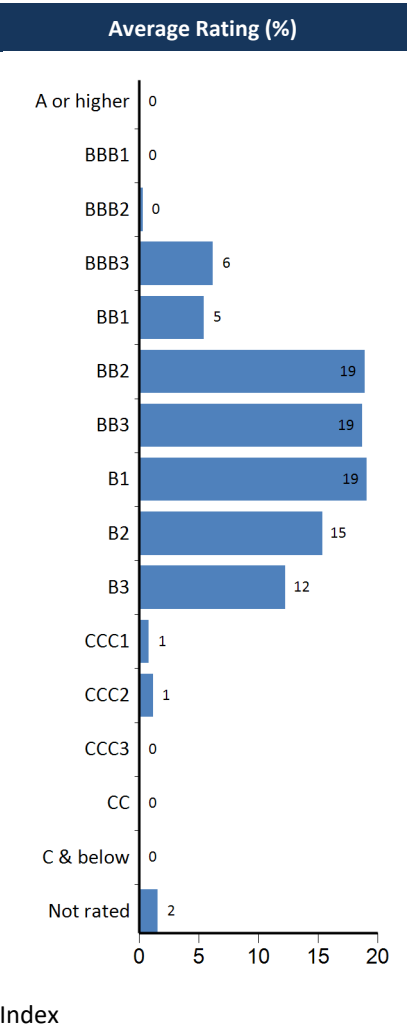
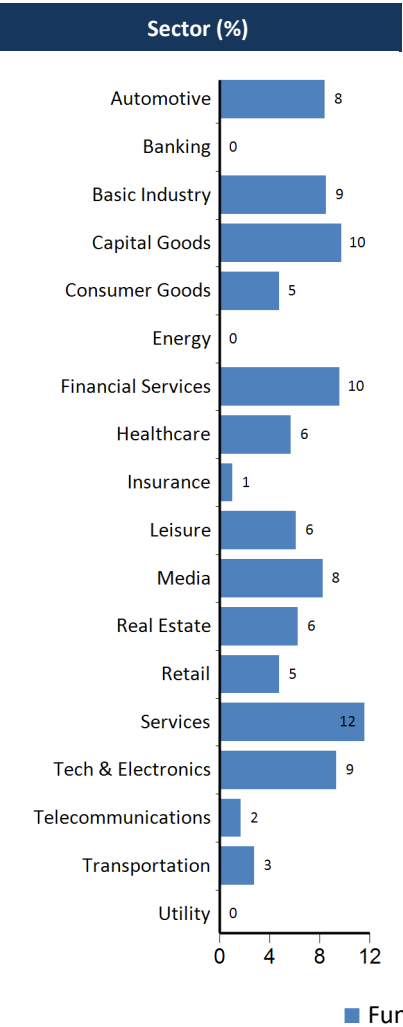
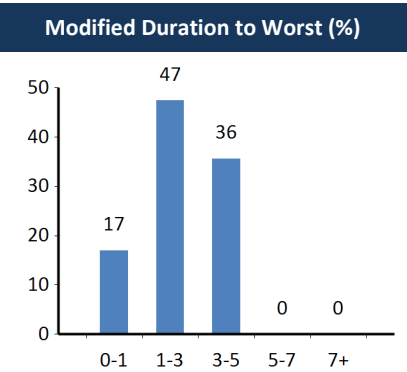
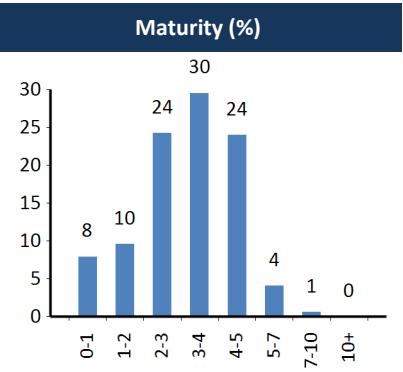
Responsible Investing for a Sustainable Future

| Top 10 Holdings by Issuer Weight | | | |
|----------------------------------|---------|--------------------------|------------|
| Name | Ratings | Sector | Weight (%) |
| UBER TECHNOLOGIES INC | BB2 | Technology & Electronics | 2.01 |
| FORD MOTOR CREDIT CO LLC | BBB3 | Automotive | 1.68 |
| TENET HEALTHCARE CORP | B1 | Healthcare | 1.64 |
| UNITED STATES TREASURY BILL | NR | Sovereign | 1.58 |
| PANTHER BF AGGREGATOR 2 LP / | BB3 | Technology & Electronics | 1.54 |
| HAT HOLDINGS I LLC / HAT | BBB3 | Real Estate | 1.39 |
| CCO HOLDINGS LLC / CCO | BB3 | Media | 1.38 |
| STARWOOD PROPERTY TRUST INC | BB2 | Real Estate | 1.32 |
| WINNEBAGO INDUSTRIES INC | BB2 | Automotive | 1.25 |
| NATIONSTAR MORTGAGE | B1 | Financial Services | 1.23 |

| Fund Information | SHGF* | HY Market† |
|---------------------------|------------|------------|
| Market Value (mn/bn) | \$1,564.48 | \$1,278.52 |
| Average Credit Rating | B1 | B1 |
| Average Coupon (%) | 6.34 | 6.25 |
| Yld to Wrst (%) (USD/EUR) | 6.85/5.12 | 7.84/6.11 |
| Yld to Mat (%) (USD/EUR) | 7.03/5.30 | 8.00/6.27 |
| Current Yld (%) (USD/EUR) | 6.44/4.71 | 6.72/4.99 |
| Average Maturity (yrs) | 3.21 | 5.71 |
| Avg Mod. Dur. to Worst | 2.37 | 3.45 |
| Average Price | 98.59 | 92.93 |
| No. of Issuers/Issues | 164 / 201 | 886 / 1881 |
| % of Top 10 Issuers | 15.00 | 9.60 |

*securities portfolio only, excludes cash

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Contact

info@skyhcm.com

+49 69 75938622

+1 203 769 8800

Find all fund documents at:

www.skyharborglobalfunds.com

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