

# Global Responsible High Yield Fund

June 30, 2024

Class F Capitalization EUR Hedged

# SKY HARBOR

## GLOBAL FUNDS

Responsible Investing for a Sustainable Future

### Investment Objective

Global ESG socially responsible active investment strategy seeking to outperform the global high yield market with lower volatility by diversified investments in US and non-US dollar high yield corporate bonds of all available maturities and below-investment-grade ratings.

Prospectus and KIIDs available free of charge at [www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com)

### Benchmark

ICE BofA Global High Yield Index (HW00)  
100% EUR Hedged with discretion to derogate from index attributes

### Portfolio Management Group

Stefan Balog, CFA

David Kinsley, CFA

Hannah Strasser, CFA

### Fund Facts

ISIN LU0765424493

Bloomberg ID SKYFEHA LX

Fund Inception Apr 05, 2012

Share Inception (SI) Sep 17, 2012

Fund Currency USD

Share Currency EUR

Fund AUM \$92.0 mn

NAV 125.28

Min. Initial Inv. \$500

Mgmt Fee (p.a.) 100 bps

TER 111 bps

Order Cut-off 12:00 CET

Settlement T+3

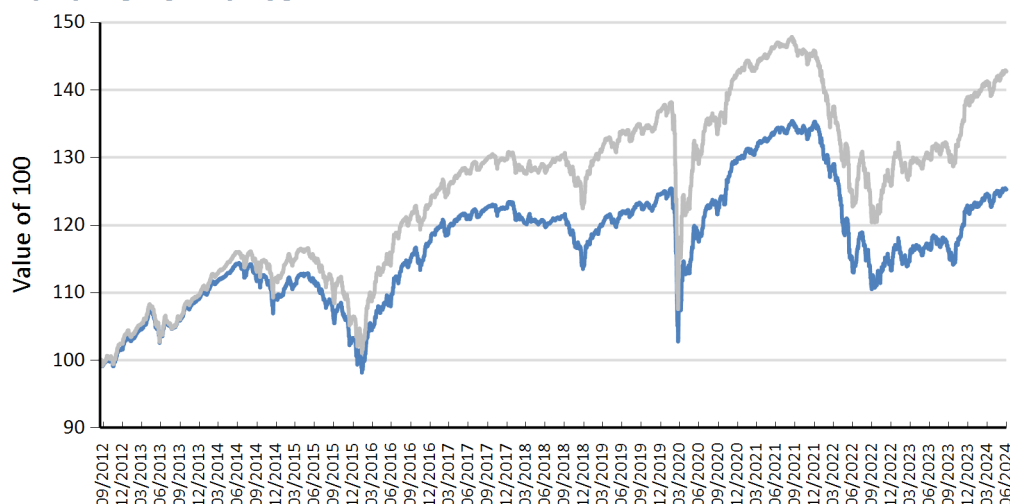
Dealing Freq. Daily

Valuation Freq. Daily

Swing Pricing None



### Fund Performance



Performance (%)	1 Mth	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	SI
Fund (Net)	0.62	0.54	2.02	6.91	-2.24	0.58	1.93
Index†	0.78	1.05	2.74	9.46	-0.89	1.32	3.07

Calendar Year (%)	2018	2019	2020	2021	2022	2023	2024*
Fund (Net)	-6.96	9.30	4.31	4.10	-16.23	8.37	2.02
Index†	-5.00	11.02	4.29	2.12	-13.60	10.34	2.74

\* partial year

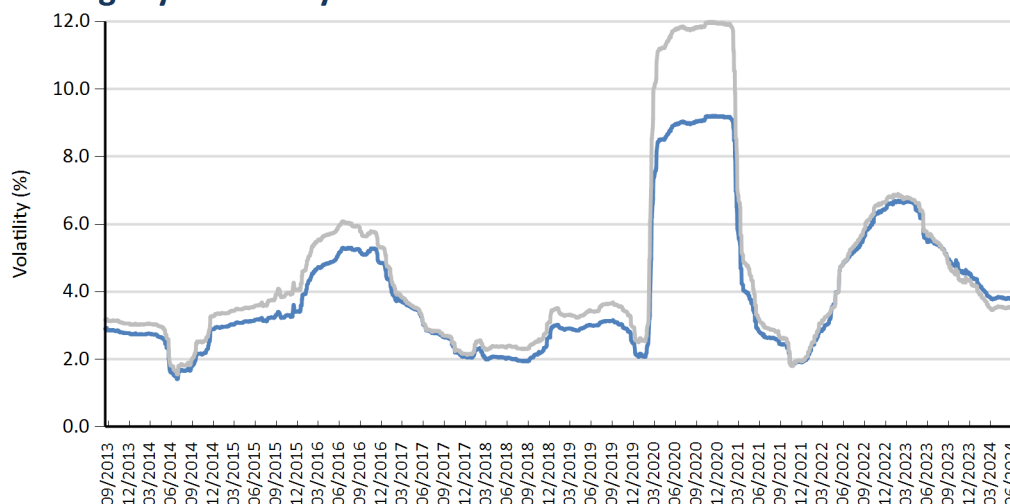
† The index statistics shown are from the ICE BofA US High Yield Index 100% EUR hedged prior to Nov 30, 2020 and the ICE BofA Global High Yield Index 100% EUR hedged after Nov 30, 2020.

### Risk Measures

Volatility (%)	3 Yrs	5 Yrs	SI	Tracking Error (%)	3 Yrs	5 Yrs	SI
Fund	4.80	5.61	4.39	Fund	1.56	2.06	1.48
Index†	4.83	6.60	5.09	Index†			N/A

Sharpe Ratio	3 Yrs	5 Yrs	SI	Max Drawdown (%)	3 Yrs	5 Yrs	SI
Fund	-0.61	0.08	0.51	Fund	18.39	18.39	18.39
Index†	-0.33	0.18	0.67	Index†	18.56	22.16	22.16

### Rolling 1-yr Volatility



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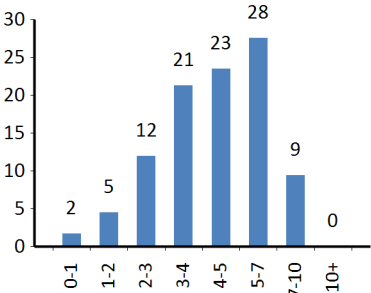
Responsible Investing for a Sustainable Future

Top 10 Holdings by Issuer Weight			
Name	Ratings	Sector	Weight (%)
ALBION FINANCING 1 SARL /	B1	Services	1.71
FORTRESS TRANSPORTATION &	BB3	Financial Services	1.61
AECOM	BB2	Basic Industry	1.60
ATS AUTOMATION TOOLING	B1	Capital Goods	1.60
UBER TECHNOLOGIES INC	BB2	Technology & Electronics	1.59
CCO HOLDINGS LLC / CCO	BB3	Media	1.53
JAGUAR LAND ROVER AUTOMOTIVE	BB3	Automotive	1.50
CARNIVAL CORP	B1	Leisure	1.46
OLYMPUS WATER US HOLDING	CCC1	Basic Industry	1.45
WABASH NATIONAL CORP	B1	Capital Goods	1.39

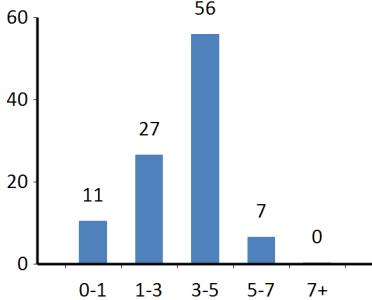
Fund Information	SHGF*	Index
Market Value (mn/bn)	\$92.03	\$2,078.86
Average Credit Rating	B1	BB3
Average Coupon (%)	6.63	5.95
Yld to Wrst (%) (USD/EUR)	7.18/5.45	7.99/6.26
Yld to Mat (%) (USD/EUR)	7.38/5.65	8.16/6.43
Current Yld (%) (USD/EUR)	6.86/5.13	6.73/5.00
Average Maturity (yrs)	4.57	4.88
Avg Mod. Dur. to Worst	3.21	3.42
Average Price	97.23	92.86
No. of Issuers/Issues	165 / 210	1503 / 3240
% of Top 10 Issuers	15.43	8.89

\*securities portfolio only, excludes cash

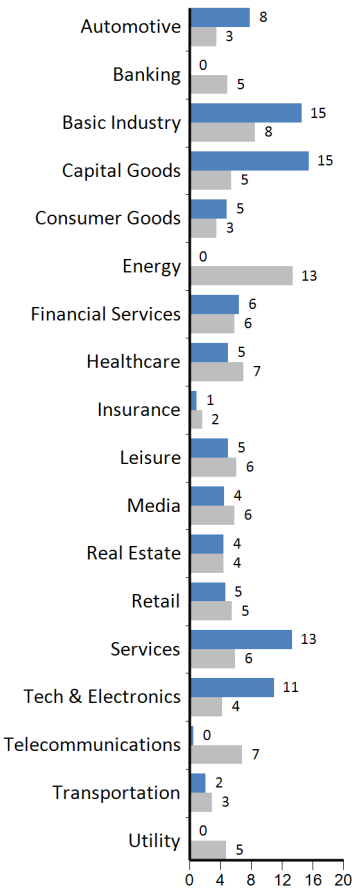
Maturity (%)



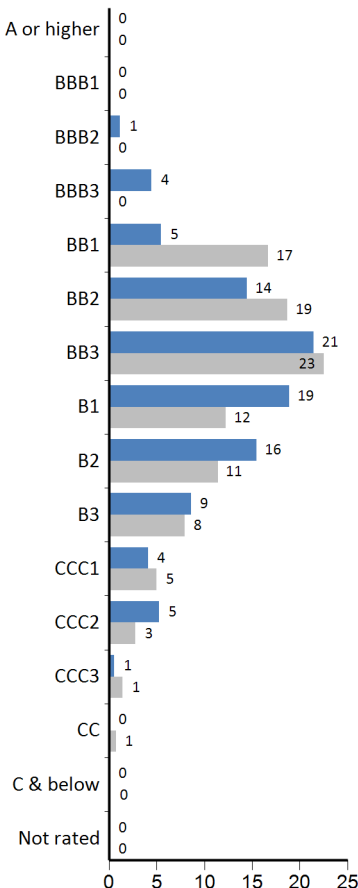
Modified Duration to Worst (%)



Sector (%)



Average Rating (%)



Fund Index

## Contact

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Find all fund documents at:

[www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com)

## About SKY Harbor Capital Management

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