

# Global Responsible High Yield Fund

April 30, 2024

Class A Distribution USD

# SKY HARBOR

GLOBAL FUNDS

Responsible Investing for a Sustainable Future

## Investment Objective

Global ESG socially responsible active investment strategy seeking to outperform the global high yield market with lower volatility by diversified investments in US and non-US dollar high yield corporate bonds of all available maturities and below-investment-grade ratings.

Prospectus and KIIDs available free of charge at [www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com)

## Benchmark

ICE BofA Global High Yield Index (HW00)  
100% USD Hedged with discretion to derogate from index attributes

## Portfolio Management Group

Stefan Balog, CFA

David Kinsley, CFA

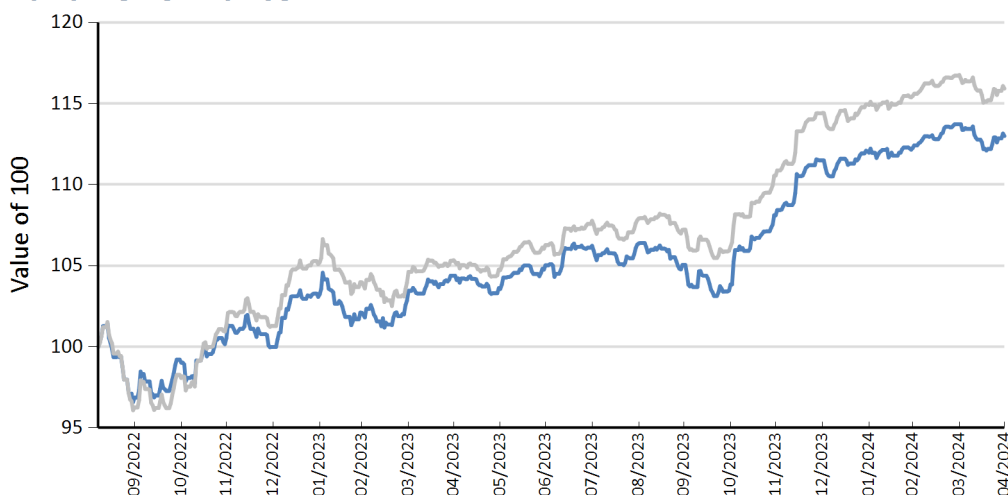
Hannah Strasser, CFA

## Fund Facts

ISIN	LU0765421044
Bloomberg ID	SKYHADU LX
Fund Inception	Apr 05, 2012
Share Inception (SI)	Sep 06, 2022
Fund Currency	USD
Share Currency	USD
Fund AUM	\$88.1 mn
NAV	103.61
Min. Initial Inv.	\$15 mn
Mgmt Fee (p.a.)	45 bps
TER	52 bps
Order Cut-off	12:00 CET
Settlement	T+3
Dealing Freq.	Daily
Valuation Freq.	Daily
Swing Pricing	None
Ann. Div. Yield	6.72

Annualized Dividend Yield = Most Recent Dividend / NAV as of Ex Date × Annual Frequency. Historical data provided and does not imply prospective returns or yields.

## Fund Performance



Performance (%)	1 Mth	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	SI
Fund (Net)	-0.64	0.92	1.35	8.25			7.70
Index†	-0.71	0.88	1.32	10.05			9.38

Calendar Year (%)	2022*	2023	2024*
Fund (Net)	-0.01	11.50	1.35
Index†	1.28	12.97	1.32

\* partial year

† The index statistics shown are from the ICE BofA US High Yield Index prior to Nov 30, 2020 and the ICE BofA Global High Yield Index 100% USD hedged after Nov 30, 2020.

## Risk Measures

Volatility (%)	1 Yr	3 Yrs	SI	Tracking Error (%)	1 Yr	3 Yrs	SI
Fund	3.83		4.83	Fund	1.06		1.28
Index†	3.57		4.74	Index†			N/A
Sharpe Ratio	1 Yr	3 Yrs	SI	Max Drawdown (%)	1 Yr	3 Yrs	SI
Fund	1.15		0.78	Fund	3.06		4.78
Index†	1.73		1.14	Index†	2.52		5.35

This share class has been open for less than two years. Historical data is limited.



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## Top 10 Holdings by Issuer Weight

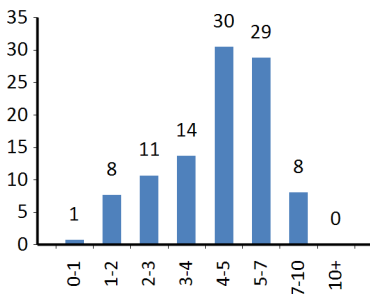
Name	Ratings	Sector	Weight (%)
ATS AUTOMATION TOOLING	B1	Capital Goods	1.74
ALBION FINANCING 1 SARL /	B1	Services	1.74
WABASH NATIONAL CORP	B1	Capital Goods	1.69
NATIONSTAR MORTGAGE	B1	Financial Services	1.67
UBER TECHNOLOGIES INC	BB2	Technology & Electronics	1.64
WESCO DISTRIBUTION INC	BB2	Services	1.63
CARNIVAL CORP	B1	Leisure	1.54
JAGUAR LAND ROVER AUTOMOTIVE	BB3	Automotive	1.51
OLYMPUS WATER US HOLDING	CCC1	Basic Industry	1.46
FORTRESS TRANSPORTATION &	BB3	Financial Services	1.37

## Fund Information

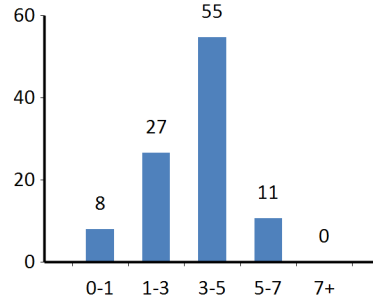
	SHGF*	Index
Market Value (mn/bn)	\$88.06	\$2,035.83
Average Credit Rating	B1	BB3
Average Coupon (%)	6.70	5.84
Yield to Worst (%)	7.61	8.20
Yield to Maturity (%)	7.79	8.34
Current Yield (%)	7.02	6.65
Average Maturity (yrs)	4.55	4.71
Avg Mod. Dur. to Worst	3.36	3.44
Average Price	96.02	91.52
No. of Issuers/Issues	156 / 203	1491 / 3211
% of Top 10 Issuers	15.99	8.90

\*securities portfolio only, excludes cash

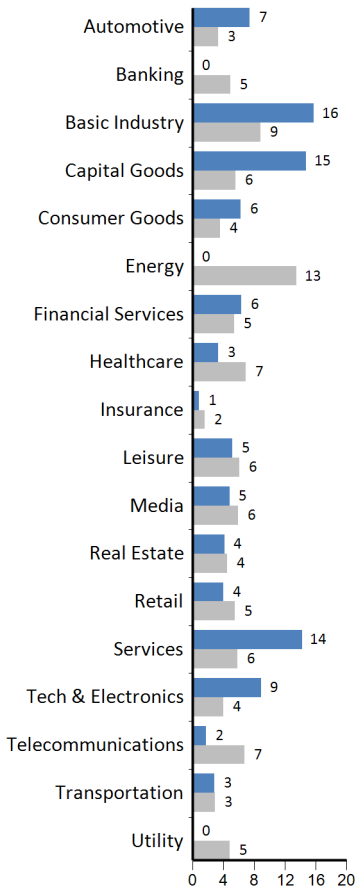
## Maturity (%)



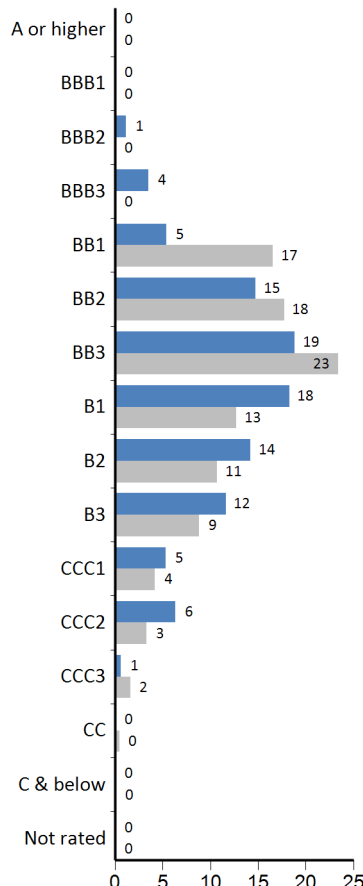
## Modified Duration to Worst (%)



## Sector (%)



## Average Rating (%)



■ Fund ■ Index

## Contact

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Find all fund documents at:

[www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com)

## About SKY Harbor Capital Management

SKY Harbor Capital Management, LLC ("SKY Harbor"), an independent investment manager registered with the US Securities and Exchange Commission, is the appointed Investment Manager for SKY Harbor Global Funds. SKY Harbor offers a range of high yield and leveraged loan strategies for global institutional investors and private wealth advisors. Senior leadership and co-founders Hannah Strasser and Anne Yobage have managed high yield investments as a team through multiple market cycles for nearly 30 years. SKY Harbor's process is grounded in fundamental analysis and ESG integration, then refined by quantitative and technical assessment, to identify income potential while effectively managing risk. SKY Harbor is based in Greenwich, CT USA. Visit [www.skyhcm.com](http://www.skyhcm.com).

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