

# Global Responsible High Yield Fund

February 29, 2024

Class A Capitalization USD

# SKY HARBOR

## GLOBAL FUNDS

Responsible Investing for a Sustainable Future

### Investment Objective

Global ESG socially responsible active investment strategy seeking to outperform the global high yield market with lower volatility by diversified investments in US and non-US dollar high yield corporate bonds of all available maturities and below-investment-grade ratings.

Prospectus and KIIDs available free of charge at [www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com)

### Benchmark

ICE BofA Global High Yield Index (HW00)  
100% USD Hedged with discretion to derogate from index attributes

### Portfolio Management Group

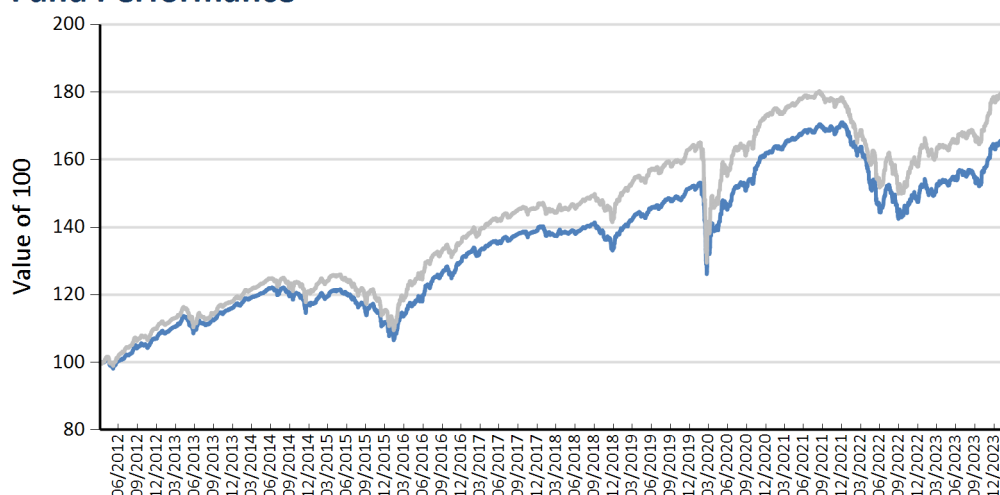
Lead PM: Hannah H. Strasser, CFA

### Fund Facts

ISIN	LU0765420822
Bloomberg ID	SKYHYAU LX
Fund Inception	Apr 05, 2012
Share Inception (SI)	Apr 05, 2012
Fund Currency	USD
Share Currency	USD
Fund AUM	\$88.9 mn
NAV	165.63
Min. Initial Inv.	\$15 mn
Mgmt Fee (p.a.)	45 bps
TER	52 bps
Order Cut-off	12:00 CET
Settlement	T+3
Dealing Freq.	Daily
Valuation Freq.	Daily
Swing Pricing	None



### Fund Performance



Performance (%)	1 Mth	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	SI
Fund (Net)	0.26	3.86	0.69	9.99	0.49	3.31	4.33
Index†	0.48	4.43	0.91	11.05	1.12	3.52	5.07

Calendar Year (%)	2018	2019	2020	2021	2022	2023	2024*
Fund (Net)	-3.79	13.33	6.86	5.60	-13.75	11.53	0.69
Index†	-2.26	14.41	6.15	3.04	-11.39	12.97	0.91

\* partial year

† The index statistics shown are from the ICE BofA US High Yield Index prior to Nov 30, 2020 and the ICE BofA Global High Yield Index 100% USD hedged after Nov 30, 2020.

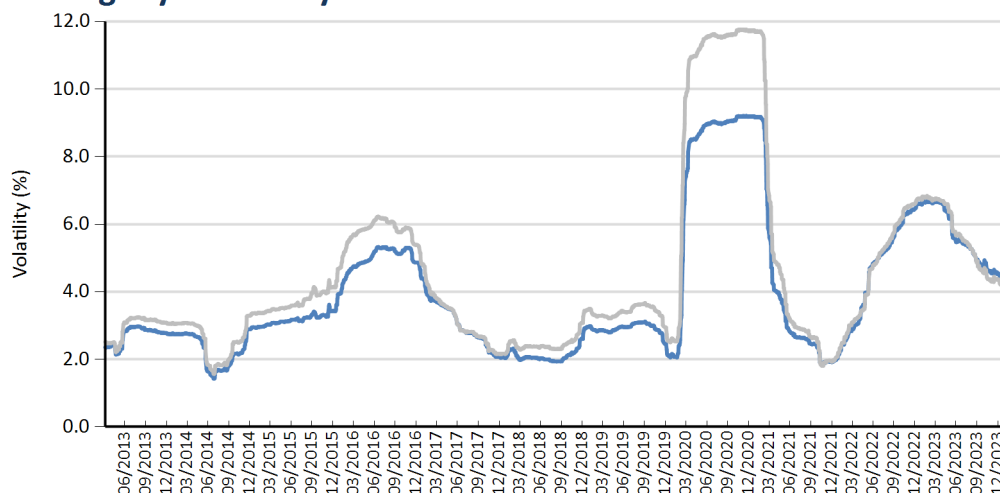
### Risk Measures

Volatility (%)	3 Yrs	5 Yrs	SI	Tracking Error (%)	3 Yrs	5 Yrs	SI
Fund	4.75	5.60	4.38	Fund	1.53	2.00	1.44
Index†	4.75	6.51	5.04	Index†			N/A

Sharpe Ratio	3 Yrs	5 Yrs	SI	Max Drawdown (%)	3 Yrs	5 Yrs	SI
Fund	-0.36	0.26	0.75	Fund	16.70	17.67	17.67
Index†	-0.22	0.26	0.79	Index†	16.82	21.54	21.54

### Rolling 1-yr Volatility



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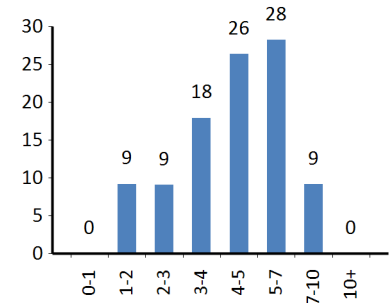
Responsible Investing for a Sustainable Future

Top 10 Holdings by Issuer Weight			
Name	Ratings	Sector	Weight (%)
ALBION FINANCING 1 SARL /	B1	Services	1.76
WABASH NATIONAL CORP	B1	Capital Goods	1.74
TRANSDIGM INC	B2	Capital Goods	1.73
JAGUAR LAND ROVER AUTOMOTIVE	BB3	Automotive	1.69
UBER TECHNOLOGIES INC	BB3	Technology & Electronics	1.65
ATS AUTOMATION TOOLING	B1	Capital Goods	1.64
WESCO DISTRIBUTION INC	BB2	Services	1.61
CARNIVAL CORP	B1	Leisure	1.52
FORTRESS TRANSPORTATION &	BB3	Financial Services	1.35
DARLING INGREDIENTS INC	BB1	Consumer Goods	1.32

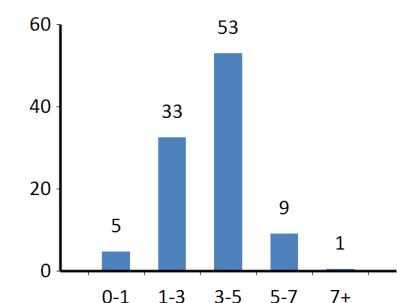
Fund Information	SHGF*	Index
Market Value (mn/bn)	\$88.90	\$2,061.09
Average Credit Rating	B1	BB3
Average Coupon (%)	6.54	5.76
Yield to Worst (%)	7.45	8.03
Yield to Maturity (%)	7.58	8.17
Current Yield (%)	6.85	6.55
Average Maturity (yrs)	4.57	4.72
Avg Mod. Dur. to Worst	3.34	3.45
Average Price	96.17	91.94
No. of Issuers/Issues	154 / 210	1490 / 3218
% of Top 10 Issuers	16.00	9.19

\*securities portfolio only, excludes cash

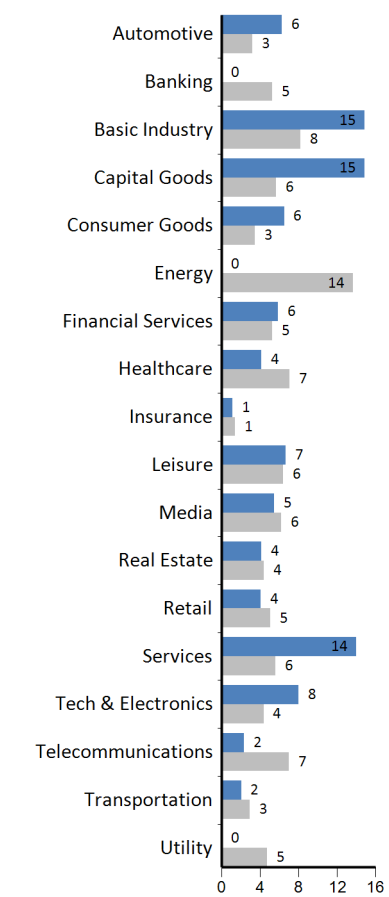
## Maturity (%)



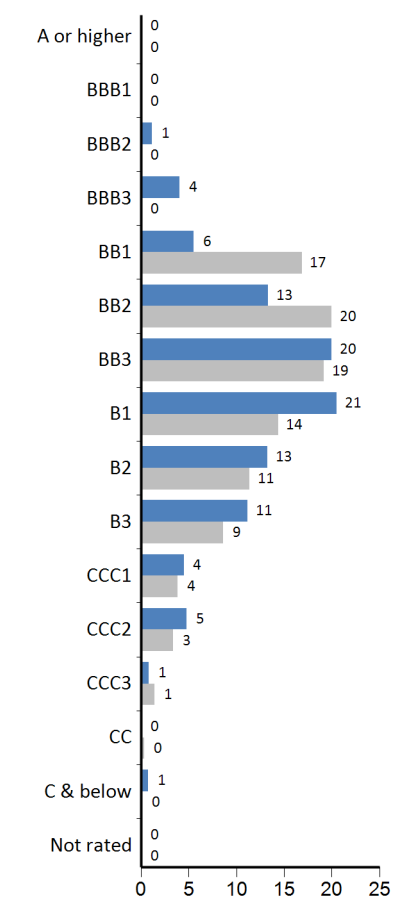
## Modified Duration to Worst (%)



## Sector (%)



## Average Rating (%)



Fund Index

## Contact

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Find all fund documents at:

[www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com)

## About SKY Harbor Capital Management

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